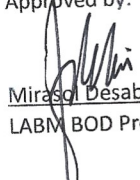
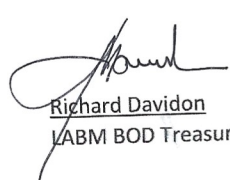


LABM Home Owners Association
Statement of Revenues & Expenses
For the month of March 2023

	Mar-23 <u>Actual</u>	Mar-23 <u>Budget</u>	Mar-22 <u>Variances</u>	<u>Notes</u>
Revenues:				
Dues				
Monthly Due	361,863.00	282,000.00	79,863.00	Collections from arrears.
Less Direct Costs - Dues				
Garbage Disposal	76,500.00	153,000.00	- 76,500.00	Paid for 2nd half of Jan '23 only.
Security	80,000.00	80,000.00	-	Bill for the month of Feb '23
Electricity - Street Lights/Parking/Stage	80,468.95	75,000.00	5,468.95	Bill for the month of Jan '23
Total Direct Costs - Dues	236,968.95	308,000.00	- 71,031.05	
Net Revenue - Dues	124,894.05	26,000.00	150,894.05	
Water				
Water Fees	530,815.00	392,000.00	138,815.00	Collections from arrears.
Water Refilling	46,768.00	50,700.00	- 3,932.00	
Total Revenues - Water	577,583.00	442,700.00	134,883.00	
Less Direct Costs - Water				
Utilities - Water	586,599.21	195,600.00	390,999.21	Paid for Dec, Jan & Feb '23 bills
Utilities - Electricity	249,684.91	125,000.00	124,684.91	Paid for Jan & Feb '23 bills.
Salaries - Water Refilling	29,240.50	28,568.00	672.50	
MRO - Deepwell, Pump, Cistern	15,398.00	3,200.00	12,198.00	
Total Direct Costs - Water	880,922.62	352,368.00	528,554.62	
Net Revenue - Water	- 303,339.62	90,332.00	- 393,671.62	
Other Revenues				
Parking Fees	92,300.00	69,400.00	22,900.00	Collections from arrears.
Others - Assessments & Other Dues	5,442.98	10,000.00	- 4,557.02	
Total Other Revenues	97,742.98	79,400.00	18,342.98	
Total Net Revenues	- 80,702.59	143,732.00	- 224,434.59	
% Net Revenue	100.00%	100.00%	100.00%	
Less: Overhead Expenses				
Salaries & Wages - Staff & Maintenance	83,326.57	116,983.30	- 33,656.73	
BOD/BPSO Honorarium	37,154.00	36,325.00	829.00	
Consultancy & Professional Fees	20,000.00	10,000.00	10,000.00	Audit Fee for Year 2022 FS.
Communication Expenses	3,498.00	2,999.00	499.00	
Office Supplies	4,074.00	1,000.00	3,074.00	
Computer Equipment				
Water Refilling Supplies	4,055.00	1,500.00	2,555.00	
Transportation & Gas Allowance	2,502.00	2,000.00	502.00	
MRO - General	5,067.00	10,000.00	- 4,933.00	
Postage, Freight, Courier	-	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	35,503.35	Property Tax for year 2023
Insurance	-	1,000.00	- 1,000.00	
General Assembly Expenses	1,531.00	1,500.00	31.00	
Representation & Entertainment	12,658.24	1,500.00	11,158.24	Turn-over and oathing
Miscellaneous	166.00	1,000.00	- 834.00	
Total Overhead Expenses	210,535.16	187,307.30	23,227.86	
% of O/H over Net Revenue	-260.88%	130.32%	-10.35%	
Net Income	- 291,237.75	43,575.30	- 247,662.45	
% of Net Income over Revenue	360.88%	-30.32%	110.35%	

Approved by:

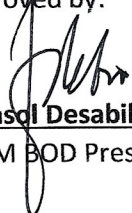

Mirasol Desabille
LABM BOD President

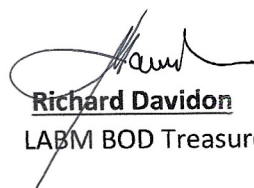

Richard Davidon
LABM BOD Treasurer

LABM Home Owners Association
Statement of Cash Receipts and Disbursements
Mar (Actual), Apr (Forecast), May (Forecast)

	Mar-23 Actual	Apr-23 Forecast	May-23 Forecast
Receipts			
Monthly Due	361,863.00	370,000.00	350,000.00
Water Fees	530,815.00	419,600.00	399,600.00
Water Refilling	46,768.00	72,000.00	74,400.00
Parking Fees	92,300.00	78,500.00	73,500.00
Others - Assessments & Other Dues	5,442.98	5,000.00	5,000.00
Total Receipts	1,037,188.98	945,100.00	902,500.00
Disbursements			
Garbage Disposal	76,500.00	153,000.00	153,000.00
Security	80,000.00	80,000.00	64,000.00
Electricity - Street Lights/Parking/Stage	80,468.95	74,460.43	75,000.00
Utilities - Water	586,599.21	195,600.00	195,600.00
Utilities - Electricity	249,684.91	113,693.89	120,000.00
Salaries - Water Refilling	29,240.50	27,000.00	27,000.00
MRO - Deepwell, Pump, Cistern	15,398.00	3,000.00	65,000.00
Salaries & Wages - Staff & Maintenance	83,326.57	85,000.00	90,000.00
BOD/BPSO Honorarium	37,154.00	47,000.00	47,000.00
Consultancy & Professional Fees	20,000.00	13,000.00	13,000.00
Communication Expenses	3,498.00	2,599.00	2,599.00
Office Supplies	4,074.00	29,000.00	1,000.00
Computer Equipment	-	25,000.00	-
Water Refilling Supplies	4,055.00	1,500.00	1,500.00
Transportation & Gas Allowance	2,502.00	2,000.00	2,000.00
MRO - General	5,067.00	46,398.00	5,500.00
Postage, Freight, Courier	-	500.00	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	1,000.00
Insurance	-	-	-
General Assembly Expenses	1,531.00	1,500.00	1,500.00
Representation & Entertainment	12,658.24	1,500.00	33,000.00
Miscellaneous	166.00	26,000.00	1,000.00
Construction Bond Refund	5,000.00	-	-
Total Disbursements	1,333,426.73	928,751.32	898,699.00
Net Cash Receipts over Disbursements	- 296,237.75	16,348.68	3,801.00

Approved by:


Mirasol Desabille
LABM BOD President

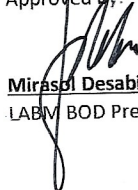

Richard Davidon
LABM BOD Treasurer

LABM Home Owners Association
Statement of Cash Flow
Mar (Actual), Apr (Forecast), May (Forecast)

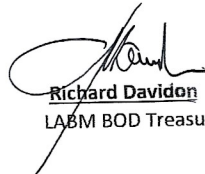
	Mar-23	Apr-23	May-23
	<i>Actual</i>	<i>Forecast</i>	<i>Forecast</i>
OPERATING ACTIVITIES:			
Cash Receipts over Disbursements	- 296,237.75	16,348.68	3,801.00
Adjustments to reconcile Net Cash Receipts:			
Bank recon item	- 2,571.00		
Net Cash Provided by Operating Activities	- 298,808.75	16,348.68	3,801.00
Net Cash Increase / (Decrease) for the month	- 298,808.75	16,348.68	3,801.00
Add: Beginning Cash Balance	408,799.68	109,990.93	126,339.61
Net Cash at the end of the period	109,990.93	126,339.61	130,140.61

	<u>Beginning Cash</u>	<u>Ending Cash</u>
	<u>Balance</u>	<u>Balance</u>
Bank Accounts:		
A/C# 6770015316 (Water)	231,901.36	22,318.70
A/C# 6770015219 (Dues)	74,062.16	64,333.72
A/C# 157700001268 (Assessment)	71,128.58	15,810.20
A/C# 157700004240 (Water Refilling)	31,707.58	7,528.31
Total Amount	408,799.68	109,990.93

Approved by:



Mirasol Desabille
 LABM BOD President



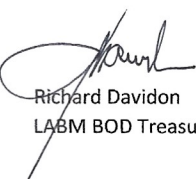
Richard Davidon
 LABM BOD Treasurer

LABM Home Owners Association
Statement of Revenues & Expenses
For the month of April 2023

	<u>Apr-23</u> <u>Actual</u>	<u>Apr-30</u> <u>Forecast</u>	<u>Apr-23</u> <u>Budget</u>	<u>Apr-23</u> <u>Variances</u>	<u>Notes</u>
Revenues:					
Dues					
Monthly Due	254,276.00	370,000.00	282,000.00	- 27,724.00	Collected P40,195 from arrears
Less Direct Costs - Dues					
Garbage Disposal	153,000.00	153,000.00	153,000.00	-	Feb 2023
Security	80,000.00	80,000.00	80,000.00	-	March 2023
Electricity - Street Lights/Parking/Stage	61,461.00	74,460.43	75,000.00	- 13,539.00	Feb 2023
Total Direct Costs - Dues	294,461.00	307,460.43	308,000.00	- 13,539.00	
Net Revenue - Dues	- 40,185.00	62,539.57	- 26,000.00	- 14,185.00	
Water					
Water Fees	376,646.00	419,600.00	392,000.00	- 15,354.00	Collected P28,661 from arrears
Water Refilling	53,503.00	72,000.00	50,700.00	- 2,803.00	
Total Revenues - Water	430,149.00	491,600.00	442,700.00	- 12,551.00	
Less Direct Costs - Water					
Utilities - Water	192,324.84	195,600.00	195,600.00	- 3,275.16	April 2023
Utilities - Electricity	-	113,693.89	125,000.00	- 125,000.00	No payment made in March
Salaries - Water Refilling	29,227.50	27,000.00	26,698.00	- 2,529.50	
MRO - Deepwell, Pump, Cistern	39,683.80	3,000.00	3,200.00	- 36,483.80	Purchase of submersible motor - Gotesco P60K
Total Direct Costs - Water	261,236.14	339,293.89	350,498.00	- 89,261.86	
Net Revenue - Water	168,912.86	152,306.11	92,202.00	76,710.86	
Other Revenues					
Parking Fees	64,440.00	78,500.00	69,400.00	- 4,960.00	Collected P9,100 from arrears
Others - Assessments & Other Dues	17,635.00	5,000.00	10,000.00	- 7,635.00	
Total Other Revenues	82,075.00	83,500.00	79,400.00	2,675.00	
Total Net Revenues	210,802.86	298,345.68	145,602.00	65,200.86	
Less: Overhead Expenses					
Salaries & Wages - Staff & Maintenance	95,195.00	85,000.00	109,316.30	- 14,121.30	
BOD/BPSO Honorarium	44,550.00	47,000.00	36,325.00	- 8,225.00	
Consultancy & Professional Fees	10,450.00	13,000.00	10,000.00	- 450.00	
Communication Expenses	1,956.00	2,599.00	2,999.00	- 1,043.00	
Office Supplies	11,249.00	29,000.00	1,000.00	- 10,249.00	Printing of Car Stickers P8.4K
Computer Equipment	-	25,000.00	-	-	
Water Refilling Supplies	5,862.00	1,500.00	1,500.00	- 4,362.00	Industrial salt P3500
Transportation & Gas Allowance	3,639.00	2,000.00	2,000.00	- 1,639.00	
MRO - General	7,810.00	46,398.00	10,000.00	- 2,190.00	
Postage, Freight, Courier	-	500.00	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licenses	900.00	1,000.00	1,000.00	- 100.00	
Insurance	-	-	1,000.00	- 1,000.00	
General Assembly Expenses	-	1,500.00	1,500.00	- 1,500.00	
Representation & Entertainment	1,019.00	1,500.00	1,500.00	- 481.00	
Miscellaneous	824.00	26,000.00	1,000.00	- 176.00	
Total Overhead Expenses	183,454.00	281,997.00	179,640.30	3,813.70	
Net Income	27,348.86	16,348.68	- 34,038.30	61,387.16	

Approved by:

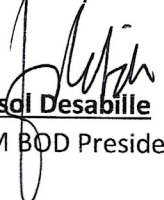

Mirasol Desabille
LABM BOD President

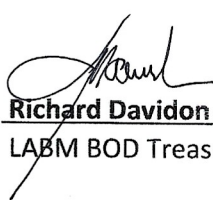

Richard Davidon
LABM BOD Treasurer

LABM Home Owners Association
Statement of Cash Receipts and Disbursements
Mar & Apr (Actual)

	Mar-23	Apr-23
	<i>Actual</i>	<i>Actual</i>
Receipts		
Monthly Due	361,863.00	254,276.00
Water Fees	530,815.00	376,646.00
Water Refilling	46,768.00	53,503.00
Parking Fees	92,300.00	64,440.00
Others - Assessments & Other Dues	5,442.98	17,635.00
Cash Loan	-	-
Total Receipts	1,037,188.98	766,500.00
Disbursements		
Garbage Disposal	76,500.00	153,000.00
Security	80,000.00	80,000.00
Electricity - Street Lights/Parking/Stage	80,468.95	61,461.00
Utilities - Water	586,599.21	192,324.84
Utilities - Electricity	249,684.91	-
Salaries - Water Refilling	29,240.50	29,227.50
MRO - Deepwell, Pump, Cistern	15,398.00	39,683.80
Salaries & Wages - Staff & Maintenance	83,326.57	95,195.00
BOD/BPSO Honorarium	37,154.00	44,550.00
Consultancy & Professional Fees	20,000.00	10,450.00
Communication Expenses	3,498.00	1,956.00
Office Supplies	4,074.00	11,249.00
Computer Equipment	-	-
Water Refilling Supplies	4,055.00	5,862.00
Transportation & Gas Allowance	2,502.00	3,639.00
MRO - General	5,067.00	7,810.00
Postage, Freight, Courier	-	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	900.00
Insurance	-	-
General Assembly Expenses	1,531.00	-
Representation & Entertainment	12,658.24	1,019.00
Miscellaneous	166.00	824.00
Construction Bond Refund	5,000.00	10,000.00
Total Disbursements	1,333,426.73	749,151.14
Net Cash Receipts over Disbursements	- 296,237.75	17,348.86

Approved by:


Mirasol Desabille
 LABM BOD President


Richard Davidon
 LABM BOD Treasurer

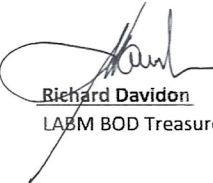
LABM Home Owners Association
Statement of Cash Flow
Mar-Apr (Actual)

	Mar-23	Apr-23
	<i>Actual</i>	<i>Actual</i>
Operating Activities:		
Net Cash Receipts over Disbursements	- 296,237.75	17,348.86
Adjustments to reconcile Net Cash Receipts:		
Deposit in Transit	- 2,571.00	55,852.00
Outstanding Cheques		40,000.00
Net Cash Provided by Operating Activities	- 298,808.75	1,496.86
Net Cash Increase / (Decrease) for the month	- 298,808.75	1,496.86
Add: Beginning Cash Balance	408,799.68	109,990.93
Net Cash at the end of the period	109,990.93	111,487.79

	<u>Beginning Cash</u>	<u>Ending Cash</u>
	<u>Balance - Mar</u>	<u>Balance - Apr</u>
Bank Accounts:		
A/C# 6770015316 (Water)	22,318.70	40,967.06
A/C# 6770015219 (Dues)	64,333.72	20,682.22
A/C# 157700001268 (Assessment)	15,810.20	22,654.20
A/C# 157700004240 (Water Refilling)	7,528.31	27,184.31
Total Amount	109,990.93	111,487.79

Approved by:


Mirasol Desabille
 LABM BOD President


Richard Davidon
 LABM BOD Treasurer