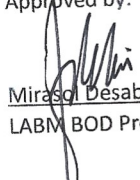
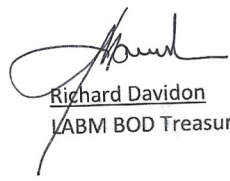


LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of March 2023

	Mar-23 <u>Actual</u>	Mar-23 <u>Budget</u>	Mar-22 <u>Variances</u>	<u>Notes</u>
<b>Revenues:</b>				
<b>Dues</b>				
Monthly Due	361,863.00	282,000.00	79,863.00	Collections from arrears.
<b>Less Direct Costs - Dues</b>				
Garbage Disposal	76,500.00	153,000.00	- 76,500.00	Paid for 2nd half of Jan '23 only.
Security	80,000.00	80,000.00	-	Bill for the month of Feb '23
Electricity - Street Lights/Parking/Stage	80,468.95	75,000.00	5,468.95	Bill for the month of Jan '23
<b>Total Direct Costs - Dues</b>	<b>236,968.95</b>	<b>308,000.00</b>	<b>- 71,031.05</b>	
<b>Net Revenue - Dues</b>	<b>124,894.05</b>	<b>26,000.00</b>	<b>150,894.05</b>	
<b>Water</b>				
Water Fees	530,815.00	392,000.00	138,815.00	Collections from arrears.
Water Refilling	46,768.00	50,700.00	- 3,932.00	
<b>Total Revenues - Water</b>	<b>577,583.00</b>	<b>442,700.00</b>	<b>134,883.00</b>	
<b>Less Direct Costs - Water</b>				
Utilities - Water	586,599.21	195,600.00	390,999.21	Paid for Dec, Jan & Feb '23 bills
Utilities - Electricity	249,684.91	125,000.00	124,684.91	Paid for Jan & Feb '23 bills.
Salaries - Water Refilling	29,240.50	28,568.00	672.50	
MRO - Deepwell, Pump, Cistern	15,398.00	3,200.00	12,198.00	
<b>Total Direct Costs - Water</b>	<b>880,922.62</b>	<b>352,368.00</b>	<b>528,554.62</b>	
<b>Net Revenue - Water</b>	<b>- 303,339.62</b>	<b>90,332.00</b>	<b>- 393,671.62</b>	
<b>Other Revenues</b>				
Parking Fees	92,300.00	69,400.00	22,900.00	Collections from arrears.
Others - Assessments & Other Dues	5,442.98	10,000.00	- 4,557.02	
<b>Total Other Revenues</b>	<b>97,742.98</b>	<b>79,400.00</b>	<b>18,342.98</b>	
<b>Total Net Revenues</b>	<b>- 80,702.59</b>	<b>143,732.00</b>	<b>- 224,434.59</b>	
<b>% Net Revenue</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	
<b>Less: Overhead Expenses</b>				
Salaries & Wages - Staff & Maintenance	83,326.57	116,983.30	- 33,656.73	
BOD/BPSO Honorarium	37,154.00	36,325.00	829.00	
Consultancy & Professional Fees	20,000.00	10,000.00	10,000.00	Audit Fee for Year 2022 FS.
Communication Expenses	3,498.00	2,999.00	499.00	
Office Supplies	4,074.00	1,000.00	3,074.00	
Computer Equipment				
Water Refilling Supplies	4,055.00	1,500.00	2,555.00	
Transportation & Gas Allowance	2,502.00	2,000.00	502.00	
MRO - General	5,067.00	10,000.00	- 4,933.00	
Postage, Freight, Courier	-	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	35,503.35	Property Tax for year 2023
Insurance	-	1,000.00	- 1,000.00	
General Assembly Expenses	1,531.00	1,500.00	31.00	
Representation & Entertainment	12,658.24	1,500.00	11,158.24	Turn-over and oathing
Miscellaneous	166.00	1,000.00	- 834.00	
<b>Total Overhead Expenses</b>	<b>210,535.16</b>	<b>187,307.30</b>	<b>23,227.86</b>	
<b>% of O/H over Net Revenue</b>	<b>-260.88%</b>	<b>130.32%</b>	<b>-10.35%</b>	
<b>Net Income</b>	<b>- 291,237.75</b>	<b>43,575.30</b>	<b>- 247,662.45</b>	
<b>% of Net Income over Revenue</b>	<b>360.88%</b>	<b>-30.32%</b>	<b>110.35%</b>	

Approved by:

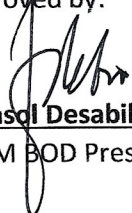
  
Mirasol Desabille  
LABM BOD President

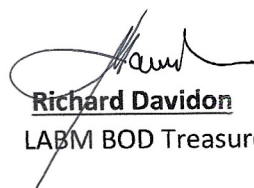
  
Richard Davidon  
LABM BOD Treasurer

LABM Home Owners Association  
Statement of Cash Receipts and Disbursements  
Mar (Actual), Apr (Forecast), May (Forecast)

	Mar-23 Actual	Apr-23 Forecast	May-23 Forecast
<b>Receipts</b>			
Monthly Due	361,863.00	370,000.00	350,000.00
Water Fees	530,815.00	419,600.00	399,600.00
Water Refilling	46,768.00	72,000.00	74,400.00
Parking Fees	92,300.00	78,500.00	73,500.00
Others - Assessments & Other Dues	5,442.98	5,000.00	5,000.00
<b>Total Receipts</b>	<b>1,037,188.98</b>	<b>945,100.00</b>	<b>902,500.00</b>
<b>Disbursements</b>			
Garbage Disposal	76,500.00	153,000.00	153,000.00
Security	80,000.00	80,000.00	64,000.00
Electricity - Street Lights/Parking/Stage	80,468.95	74,460.43	75,000.00
Utilities - Water	586,599.21	195,600.00	195,600.00
Utilities - Electricity	249,684.91	113,693.89	120,000.00
Salaries - Water Refilling	29,240.50	27,000.00	27,000.00
MRO - Deepwell, Pump, Cistern	15,398.00	3,000.00	65,000.00
Salaries & Wages - Staff & Maintenance	83,326.57	85,000.00	90,000.00
BOD/BPSO Honorarium	37,154.00	47,000.00	47,000.00
Consultancy & Professional Fees	20,000.00	13,000.00	13,000.00
Communication Expenses	3,498.00	2,599.00	2,599.00
Office Supplies	4,074.00	29,000.00	1,000.00
Computer Equipment	-	25,000.00	-
Water Refilling Supplies	4,055.00	1,500.00	1,500.00
Transportation & Gas Allowance	2,502.00	2,000.00	2,000.00
MRO - General	5,067.00	46,398.00	5,500.00
Postage, Freight, Courier	-	500.00	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	1,000.00
Insurance	-	-	-
General Assembly Expenses	1,531.00	1,500.00	1,500.00
Representation & Entertainment	12,658.24	1,500.00	33,000.00
Miscellaneous	166.00	26,000.00	1,000.00
Construction Bond Refund	5,000.00	-	-
<b>Total Disbursements</b>	<b>1,333,426.73</b>	<b>928,751.32</b>	<b>898,699.00</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 296,237.75</b>	<b>16,348.68</b>	<b>3,801.00</b>

Approved by:

  
**Mirasol Desabille**  
LABM BOD President

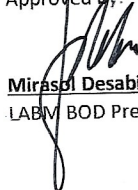
  
**Richard Davidon**  
LABM BOD Treasurer

**LABM Home Owners Association**  
**Statement of Cash Flow**  
**Mar (Actual), Apr (Forecast), May (Forecast)**

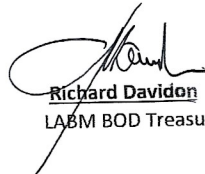
	Mar-23 <i>Actual</i>	Apr-23 <i>Forecast</i>	May-23 <i>Forecast</i>
<b>OPERATING ACTIVITIES:</b>			
Cash Receipts over Disbursements	296,237.75	16,348.68	3,801.00
Adjustments to reconcile Net Cash Receipts: Bank recon item	2,571.00		
Net Cash Provided by Operating Activities	298,808.75	16,348.68	3,801.00
Net Cash Increase / (Decrease) for the month	298,808.75	16,348.68	3,801.00
Add: Beginning Cash Balance	408,799.68	109,990.93	126,339.61
<b>Net Cash at the end of the period</b>	<b>109,990.93</b>	<b>126,339.61</b>	<b>130,140.61</b>

	<u>Beginning Cash</u> <u>Balance</u>	<u>Ending Cash</u> <u>Balance</u>
<b>Bank Accounts:</b>		
A/C# 6770015316 (Water)	231,901.36	22,318.70
A/C# 6770015219 (Dues)	74,062.16	64,333.72
A/C# 157700001268 (Assessment)	71,128.58	15,810.20
A/C# 157700004240 (Water Refilling)	31,707.58	7,528.31
<b>Total Amount</b>	<b>408,799.68</b>	<b>109,990.93</b>

Approved by:



**Mirasol Desabille**  
 LABM BOD President



**Richard Davidon**  
 LABM BOD Treasurer