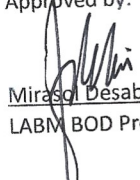
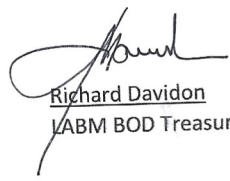


LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of March 2023

	Mar-23 <u>Actual</u>	Mar-23 <u>Budget</u>	Mar-22 <u>Variences</u>	<u>Notes</u>
<b>Revenues:</b>				
<b>Dues</b>				
Monthly Due	361,863.00	282,000.00	79,863.00	Collections from arrears.
<b>Less Direct Costs - Dues</b>				
Garbage Disposal	76,500.00	153,000.00	- 76,500.00	Paid for 2nd half of Jan '23 only.
Security	80,000.00	80,000.00	-	Bill for the month of Feb '23
Electricity - Street Lights/Parking/Stage	80,468.95	75,000.00	5,468.95	Bill for the month of Jan '23
<b>Total Direct Costs - Dues</b>	<b>236,968.95</b>	<b>308,000.00</b>	<b>- 71,031.05</b>	
<b>Net Revenue - Dues</b>	<b>124,894.05</b>	<b>26,000.00</b>	<b>150,894.05</b>	
<b>Water</b>				
Water Fees	530,815.00	392,000.00	138,815.00	Collections from arrears.
Water Refilling	46,768.00	50,700.00	- 3,932.00	
<b>Total Revenues - Water</b>	<b>577,583.00</b>	<b>442,700.00</b>	<b>134,883.00</b>	
<b>Less Direct Costs - Water</b>				
Utilities - Water	586,599.21	195,600.00	390,999.21	Paid for Dec, Jan & Feb '23 bills
Utilities - Electricity	249,684.91	125,000.00	124,684.91	Paid for Jan & Feb '23 bills.
Salaries - Water Refilling	29,240.50	28,568.00	672.50	
MRO - Deepwell, Pump, Cistern	15,398.00	3,200.00	12,198.00	
<b>Total Direct Costs - Water</b>	<b>880,922.62</b>	<b>352,368.00</b>	<b>528,554.62</b>	
<b>Net Revenue - Water</b>	<b>- 303,339.62</b>	<b>90,332.00</b>	<b>- 393,671.62</b>	
<b>Other Revenues</b>				
Parking Fees	92,300.00	69,400.00	22,900.00	Collections from arrears.
Others - Assessments & Other Dues	5,442.98	10,000.00	- 4,557.02	
<b>Total Other Revenues</b>	<b>97,742.98</b>	<b>79,400.00</b>	<b>18,342.98</b>	
<b>Total Net Revenues</b>	<b>- 80,702.59</b>	<b>143,732.00</b>	<b>- 224,434.59</b>	
<b>% Net Revenue</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	
<b>Less: Overhead Expenses</b>				
Salaries & Wages - Staff & Maintenance	83,326.57	116,983.30	- 33,656.73	
BOD/BPSO Honorarium	37,154.00	36,325.00	829.00	
Consultancy & Professional Fees	20,000.00	10,000.00	10,000.00	Audit Fee for Year 2022 FS.
Communication Expenses	3,498.00	2,999.00	499.00	
Office Supplies	4,074.00	1,000.00	3,074.00	
Computer Equipment				
Water Refilling Supplies	4,055.00	1,500.00	2,555.00	
Transportation & Gas Allowance	2,502.00	2,000.00	502.00	
MRO - General	5,067.00	10,000.00	- 4,933.00	
Postage, Freight, Courier	-	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	35,503.35	Property Tax for year 2023
Insurance	-	1,000.00	- 1,000.00	
General Assembly Expenses	1,531.00	1,500.00	31.00	
Representation & Entertainment	12,658.24	1,500.00	11,158.24	Turn-over and oathing
Miscellaneous	166.00	1,000.00	- 834.00	
<b>Total Overhead Expenses</b>	<b>210,535.16</b>	<b>187,307.30</b>	<b>23,227.86</b>	
<b>% of O/H over Net Revenue</b>	<b>-260.88%</b>	<b>130.32%</b>	<b>-10.35%</b>	
<b>Net Income</b>	<b>- 291,237.75</b>	<b>43,575.30</b>	<b>- 247,662.45</b>	
<b>% of Net Income over Revenue</b>	<b>360.88%</b>	<b>-30.32%</b>	<b>110.35%</b>	

Approved by:

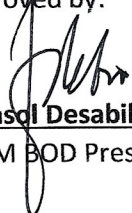
  
Mirasol Desabille  
LABM BOD President

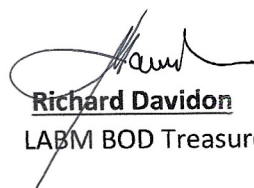
  
Richard Davidon  
LABM BOD Treasurer

LABM Home Owners Association  
Statement of Cash Receipts and Disbursements  
Mar (Actual), Apr (Forecast), May (Forecast)

	Mar-23 Actual	Apr-23 Forecast	May-23 Forecast
<b>Receipts</b>			
Monthly Due	361,863.00	370,000.00	350,000.00
Water Fees	530,815.00	419,600.00	399,600.00
Water Refilling	46,768.00	72,000.00	74,400.00
Parking Fees	92,300.00	78,500.00	73,500.00
Others - Assessments & Other Dues	5,442.98	5,000.00	5,000.00
<b>Total Receipts</b>	<b>1,037,188.98</b>	<b>945,100.00</b>	<b>902,500.00</b>
<b>Disbursements</b>			
Garbage Disposal	76,500.00	153,000.00	153,000.00
Security	80,000.00	80,000.00	64,000.00
Electricity - Street Lights/Parking/Stage	80,468.95	74,460.43	75,000.00
Utilities - Water	586,599.21	195,600.00	195,600.00
Utilities - Electricity	249,684.91	113,693.89	120,000.00
Salaries - Water Refilling	29,240.50	27,000.00	27,000.00
MRO - Deepwell, Pump, Cistern	15,398.00	3,000.00	65,000.00
Salaries & Wages - Staff & Maintenance	83,326.57	85,000.00	90,000.00
BOD/BPSO Honorarium	37,154.00	47,000.00	47,000.00
Consultancy & Professional Fees	20,000.00	13,000.00	13,000.00
Communication Expenses	3,498.00	2,599.00	2,599.00
Office Supplies	4,074.00	29,000.00	1,000.00
Computer Equipment	-	25,000.00	-
Water Refilling Supplies	4,055.00	1,500.00	1,500.00
Transportation & Gas Allowance	2,502.00	2,000.00	2,000.00
MRO - General	5,067.00	46,398.00	5,500.00
Postage, Freight, Courier	-	500.00	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	1,000.00	1,000.00
Insurance	-	-	-
General Assembly Expenses	1,531.00	1,500.00	1,500.00
Representation & Entertainment	12,658.24	1,500.00	33,000.00
Miscellaneous	166.00	26,000.00	1,000.00
Construction Bond Refund	5,000.00	-	-
<b>Total Disbursements</b>	<b>1,333,426.73</b>	<b>928,751.32</b>	<b>898,699.00</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 296,237.75</b>	<b>16,348.68</b>	<b>3,801.00</b>

Approved by:

  
**Mirasol Desabille**  
LABM BOD President

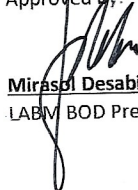
  
**Richard Davidon**  
LABM BOD Treasurer

**LABM Home Owners Association**  
**Statement of Cash Flow**  
**Mar (Actual), Apr (Forecast), May (Forecast)**

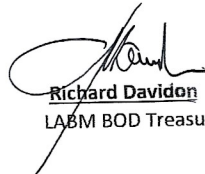
	Mar-23 <i>Actual</i>	Apr-23 <i>Forecast</i>	May-23 <i>Forecast</i>
<b>OPERATING ACTIVITIES:</b>			
Cash Receipts over Disbursements	- 296,237.75	16,348.68	3,801.00
Adjustments to reconcile Net Cash Receipts: Bank recon item	- 2,571.00		
Net Cash Provided by Operating Activities	- 298,808.75	16,348.68	3,801.00
Net Cash Increase / (Decrease) for the month	- 298,808.75	16,348.68	3,801.00
Add: Beginning Cash Balance	408,799.68	109,990.93	126,339.61
<b>Net Cash at the end of the period</b>	<b>109,990.93</b>	<b>126,339.61</b>	<b>130,140.61</b>

	<u>Beginning Cash</u> <u>Balance</u>	<u>Ending Cash</u> <u>Balance</u>
<b>Bank Accounts:</b>		
A/C# 6770015316 (Water)	231,901.36	22,318.70
A/C# 6770015219 (Dues)	74,062.16	64,333.72
A/C# 157700001268 (Assessment)	71,128.58	15,810.20
A/C# 157700004240 (Water Refilling)	31,707.58	7,528.31
<b>Total Amount</b>	<b>408,799.68</b>	<b>109,990.93</b>

Approved by:



**Mirasol Desabille**  
 LABM BOD President



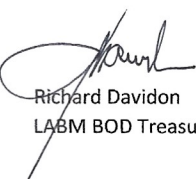
**Richard Davidon**  
 LABM BOD Treasurer

LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of April 2023

	<u>Apr-23</u> <u>Actual</u>	<u>Apr-30</u> <u>Forecast</u>	<u>Apr-23</u> <u>Budget</u>	<u>Apr-23</u> <u>Variances</u>	<u>Notes</u>
<b>Revenues:</b>					
<b>Dues</b>					
Monthly Due	254,276.00	370,000.00	282,000.00	- 27,724.00	Collected P40,195 from arrears
<b>Less Direct Costs - Dues</b>					
Garbage Disposal	153,000.00	153,000.00	153,000.00	-	Feb 2023
Security	80,000.00	80,000.00	80,000.00	-	March 2023
Electricity - Street Lights/Parking/Stage	61,461.00	74,460.43	75,000.00	- 13,539.00	Feb 2023
<b>Total Direct Costs - Dues</b>	<b>294,461.00</b>	<b>307,460.43</b>	<b>308,000.00</b>	<b>- 13,539.00</b>	
<b>Net Revenue - Dues</b>	<b>- 40,185.00</b>	<b>62,539.57</b>	<b>- 26,000.00</b>	<b>- 14,185.00</b>	
<b>Water</b>					
Water Fees	376,646.00	419,600.00	392,000.00	- 15,354.00	Collected P28,661 from arrears
Water Refilling	53,503.00	72,000.00	50,700.00	- 2,803.00	
<b>Total Revenues - Water</b>	<b>430,149.00</b>	<b>491,600.00</b>	<b>442,700.00</b>	<b>- 12,551.00</b>	
<b>Less Direct Costs - Water</b>					
Utilities - Water	192,324.84	195,600.00	195,600.00	- 3,275.16	April 2023
Utilities - Electricity	-	113,693.89	125,000.00	- 125,000.00	No payment made in March
Salaries - Water Refilling	29,227.50	27,000.00	26,698.00	- 2,529.50	
MRO - Deepwell, Pump, Cistern	39,683.80	3,000.00	3,200.00	- 36,483.80	Purchase of submersible motor - Gotesco P60K
<b>Total Direct Costs - Water</b>	<b>261,236.14</b>	<b>339,293.89</b>	<b>350,498.00</b>	<b>- 89,261.86</b>	
<b>Net Revenue - Water</b>	<b>168,912.86</b>	<b>152,306.11</b>	<b>92,202.00</b>	<b>76,710.86</b>	
<b>Other Revenues</b>					
Parking Fees	64,440.00	78,500.00	69,400.00	- 4,960.00	Collected P9,100 from arrears
Others - Assessments & Other Dues	17,635.00	5,000.00	10,000.00	- 7,635.00	
<b>Total Other Revenues</b>	<b>82,075.00</b>	<b>83,500.00</b>	<b>79,400.00</b>	<b>2,675.00</b>	
<b>Total Net Revenues</b>	<b>210,802.86</b>	<b>298,345.68</b>	<b>145,602.00</b>	<b>65,200.86</b>	
<b>Less: Overhead Expenses</b>					
Salaries & Wages - Staff & Maintenance	95,195.00	85,000.00	109,316.30	- 14,121.30	
BOD/BPSO Honorarium	44,550.00	47,000.00	36,325.00	- 8,225.00	
Consultancy & Professional Fees	10,450.00	13,000.00	10,000.00	- 450.00	
Communication Expenses	1,956.00	2,599.00	2,999.00	- 1,043.00	
Office Supplies	11,249.00	29,000.00	1,000.00	- 10,249.00	Printing of Car Stickers P8.4K
Computer Equipment	-	25,000.00	-	-	
Water Refilling Supplies	5,862.00	1,500.00	1,500.00	- 4,362.00	Industrial salt P3500
Transportation & Gas Allowance	3,639.00	2,000.00	2,000.00	- 1,639.00	
MRO - General	7,810.00	46,398.00	10,000.00	- 2,190.00	
Postage, Freight, Courier	-	500.00	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licenses	900.00	1,000.00	1,000.00	- 100.00	
Insurance	-	-	1,000.00	- 1,000.00	
General Assembly Expenses	-	1,500.00	1,500.00	- 1,500.00	
Representation & Entertainment	1,019.00	1,500.00	1,500.00	- 481.00	
Miscellaneous	824.00	26,000.00	1,000.00	- 176.00	
<b>Total Overhead Expenses</b>	<b>183,454.00</b>	<b>281,997.00</b>	<b>179,640.30</b>	<b>3,813.70</b>	
<b>Net Income</b>	<b>27,348.86</b>	<b>16,348.68</b>	<b>- 34,038.30</b>	<b>61,387.16</b>	

Approved by:

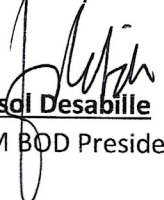
  
Mirasol Desabille  
LABM BOD President

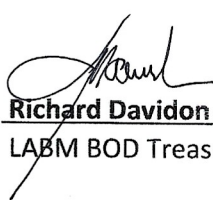
  
Richard Davidon  
LABM BOD Treasurer

**LABM Home Owners Association**  
**Statement of Cash Receipts and Disbursements**  
**Mar & Apr (Actual)**

	<b>Mar-23</b>	<b>Apr-23</b>
	<i>Actual</i>	<i>Actual</i>
<b>Receipts</b>		
Monthly Due	361,863.00	254,276.00
Water Fees	530,815.00	376,646.00
Water Refilling	46,768.00	53,503.00
Parking Fees	92,300.00	64,440.00
Others - Assessments & Other Dues	5,442.98	17,635.00
Cash Loan	-	-
<b>Total Receipts</b>	<b>1,037,188.98</b>	<b>766,500.00</b>
<b>Disbursements</b>		
Garbage Disposal	76,500.00	153,000.00
Security	80,000.00	80,000.00
Electricity - Street Lights/Parking/Stage	80,468.95	61,461.00
Utilities - Water	586,599.21	192,324.84
Utilities - Electricity	249,684.91	-
Salaries - Water Refilling	29,240.50	29,227.50
MRO - Deepwell, Pump, Cistern	15,398.00	39,683.80
Salaries & Wages - Staff & Maintenance	83,326.57	95,195.00
BOD/BPSO Honorarium	37,154.00	44,550.00
Consultancy & Professional Fees	20,000.00	10,450.00
Communication Expenses	3,498.00	1,956.00
Office Supplies	4,074.00	11,249.00
Computer Equipment	-	-
Water Refilling Supplies	4,055.00	5,862.00
Transportation & Gas Allowance	2,502.00	3,639.00
MRO - General	5,067.00	7,810.00
Postage, Freight, Courier	-	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	900.00
Insurance	-	-
General Assembly Expenses	1,531.00	-
Representation & Entertainment	12,658.24	1,019.00
Miscellaneous	166.00	824.00
Construction Bond Refund	5,000.00	10,000.00
<b>Total Disbursements</b>	<b>1,333,426.73</b>	<b>749,151.14</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 296,237.75</b>	<b>17,348.86</b>

Approved by:

  
**Mirasol Desabille**  
 LABM BOD President

  
**Richard Davidon**  
 LABM BOD Treasurer

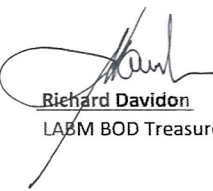
**LABM Home Owners Association**  
**Statement of Cash Flow**  
**Mar-Apr (Actual)**

	<b>Mar-23</b>	<b>Apr-23</b>
	<i>Actual</i>	<i>Actual</i>
Operating Activities:		
Net Cash Receipts over Disbursements	-	-
Adjustments to reconcile Net Cash Receipts:		
Deposit in Transit	-	-
Outstanding Cheques	-	-
Net Cash Provided by Operating Activities	-	-
Net Cash Increase / (Decrease) for the month	-	-
Add: Beginning Cash Balance	408,799.68	109,990.93
<b>Net Cash at the end of the period</b>	<b>109,990.93</b>	<b>111,487.79</b>

	<u>Beginning Cash</u>	<u>Ending Cash</u>
	<u>Balance - Mar</u>	<u>Balance - Apr</u>
Bank Accounts:		
A/C# 6770015316 (Water)	22,318.70	40,967.06
A/C# 6770015219 (Dues)	64,333.72	20,682.22
A/C# 157700001268 (Assessment)	15,810.20	22,654.20
A/C# 157700004240 (Water Refilling)	7,528.31	27,184.31
<b>Total Amount</b>	<b>109,990.93</b>	<b>111,487.79</b>

Approved by:

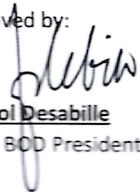
  
**Mirasol Desabille**  
 LABM BOD President

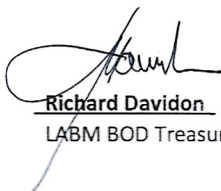
  
**Richard Davidon**  
 LABM BOD Treasurer

LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of May 2023

	May-23 <u>Actual</u>	May-23 <u>Forecast</u>	May-23 <u>Budget</u>	May-23 <u>Variances vs. Budget</u>	<u>Notes</u>
<b><u>Revenues:</u></b>					
<b><u>Dues</u></b>					
Monthly Due	310,727.00	350,000.00	282,000.00	28,727.00	Collect at least P106,582 from Arrears.
<b><u>Less Direct Costs - Dues</u></b>					
Garbage Disposal	306,000.00	306,000.00	153,000.00	153,000.00	Mar & Apr 2023
Security	66,133.34	64,000.00	80,000.00	- 13,866.66	Apr 2023 - down to 4 guards
Electricity - Street Lights/Parking/Stag	70,388.73	75,000.00	75,000.00	- 4,611.27	Apr 2023
<b>Total Direct Costs - Dues</b>	<b>442,522.07</b>	<b>445,000.00</b>	<b>308,000.00</b>	<b>134,522.07</b>	
<b>Net Revenue - Dues</b>	<b>- 131,795.07</b>	<b>- 95,000.00</b>	<b>- 26,000.00</b>	<b>- 105,795.07</b>	
<b><u>Water</u></b>					
Water Fees	466,040.00	392,000.00	392,000.00	74,040.00	Collected P123,141 from Arrears.
Water Refilling	48,625.00	55,800.00	50,700.00	- 2,075.00	
<b>Total Revenues - Water</b>	<b>514,665.00</b>	<b>447,800.00</b>	<b>442,700.00</b>	<b>71,965.00</b>	
<b><u>Less Direct Costs - Water</u></b>					
Utilities - Water	185,079.68	195,600.00	195,600.00	- 10,520.32	
Utilities - Electricity	113,693.89	233,693.89	125,000.00	- 11,306.11	Mar 2023
Salaries - Water Refilling	54,527.75	28,568.00	28,568.00	25,959.75	
MRO - Deepwell, Pump, Cistern	86,570.00	8,500.00	3,200.00	83,370.00	
<b>Total Direct Costs - Water</b>	<b>439,871.32</b>	<b>466,361.89</b>	<b>352,368.00</b>	<b>87,503.32</b>	
<b>Net Revenue - Water</b>	<b>74,793.68</b>	<b>- 18,561.89</b>	<b>90,332.00</b>	<b>- 15,538.32</b>	
<b><u>Other Revenues</u></b>					
Parking Fees	65,600.00	78,500.00	69,400.00	- 3,800.00	Collected at least P21,700 from Arrears.
Others - Assessments & Other Dues	25,215.00	10,000.00	10,000.00	15,215.00	P19,265 from Stickers
<b>Total Other Revenues</b>	<b>90,815.00</b>	<b>88,500.00</b>	<b>79,400.00</b>	<b>11,415.00</b>	
<b>Total Net Revenues</b>	<b>33,813.61</b>	<b>- 25,061.89</b>	<b>143,732.00</b>	<b>- 109,918.39</b>	
<b><u>Less: Overhead Expenses</u></b>					
Salaries & Wages - Staff & Maintenanc	61,257.88	95,000.00	116,983.30	- 55,725.42	
BOD/BPSO Honorarium	48,792.00	55,000.00	36,325.00	12,467.00	
Consultancy & Professional Fees	11,150.00	15,000.00	10,000.00	1,150.00	
Communication Expenses	2,026.00	2,599.00	2,999.00	- 973.00	
Office Supplies	31,041.50	1,000.00	1,000.00	30,041.50	
Computer Equipment	-	-	-	-	
Water Refilling Supplies	5,620.50	1,500.00	1,500.00	4,120.50	
Transportation & Gas Allowance	2,450.00	2,000.00	2,000.00	450.00	
MRO - General	40,775.00	8,000.00	10,000.00	30,775.00	
Postage, Freight, Courier	-	500.00	500.00	- 500.00	
Taxes, Permits, Notarial Fees & Licens	1,301.00	1,000.00	1,000.00	301.00	
Insurance	-	-	1,000.00	- 1,000.00	
General Assembly Expenses	330.00	1,000.00	1,500.00	- 1,170.00	
Representation & Entertainment	41,623.00	33,000.00	1,500.00	40,123.00	P30K for the fiesta activities.
Miscellaneous	723.00	1,000.00	1,000.00	- 277.00	
Rental Fee	4,000.00	-	-	4,000.00	
Globe - bond	-	-	-	-	
CCTV	-	-	-	-	
<b>Total Overhead Expenses</b>	<b>251,089.88</b>	<b>216,599.00</b>	<b>187,307.30</b>	<b>59,782.58</b>	
<b>Net Income</b>	<b>- 217,276.27</b>	<b>- 241,660.89</b>	<b>- 43,575.30</b>	<b>- 169,700.97</b>	

Approved by:

  
Mirasol Desabille  
LABM BOD President

  
Richard Davidon  
LABM BOD Treasurer

**LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of May 2023**


	<u>Mar-May 23</u> <u>Actual</u>	<u>Mar-May 23</u> <u>Budget</u>	<u>Mar-May 23</u> <u>Variances</u>
<b><u>Revenues:</u></b>			
<b><u>Dues</u></b>			
Monthly Due	926,866.00	846,000.00	80,866.00
<b><u>Less Direct Costs - Dues</u></b>			
Garbage Disposal	535,500.00	459,000.00	76,500.00
Security	226,133.34	240,000.00	- 13,866.66
Electricity - Street Lights/Parking/Stag	212,318.68	225,000.00	- 12,681.32
<b>Total Direct Costs - Dues</b>	<b>973,952.02</b>	<b>924,000.00</b>	<b>49,952.02</b>
<b>Net Revenue - Dues</b>	<b>- 47,086.02</b>	<b>- 78,000.00</b>	<b>30,913.98</b>
<b><u>Water</u></b>			
Water Fees	1,373,501.00	1,176,000.00	197,501.00
Water Refilling	148,896.00	152,100.00	- 3,204.00
<b>Total Revenues - Water</b>	<b>1,522,397.00</b>	<b>1,328,100.00</b>	<b>194,297.00</b>
<b><u>Less Direct Costs - Water</u></b>			
Utilities - Water	964,003.73	586,800.00	377,203.73
Utilities - Electricity	363,378.80	375,000.00	- 11,621.20
Salaries - Water Refilling	112,995.75	83,834.00	29,161.75
MRO - Deepwell, Pump, Cistern	141,651.80	9,600.00	132,051.80
<b>Total Direct Costs - Water</b>	<b>1,582,030.08</b>	<b>1,055,234.00</b>	<b>526,796.08</b>
<b>Net Revenue - Water</b>	<b>- 59,633.08</b>	<b>272,866.00</b>	<b>- 332,499.08</b>
<b><u>Other Revenues</u></b>			
Parking Fees	222,340.00	208,200.00	14,140.00
Others - Assessments & Other Dues	48,292.98	30,000.00	18,292.98
<b>Total Other Revenues</b>	<b>270,632.98</b>	<b>238,200.00</b>	<b>32,432.98</b>
<b>Total Net Revenues</b>	<b>163,913.88</b>	<b>433,066.00</b>	<b>- 269,152.12</b>
<b><u>Less: Overhead Expenses</u></b>			
Salaries & Wages - Staff & Maintenan	239,779.45	343,282.90	- 103,503.45
BOD/BPSO Honorarium	130,496.00	108,975.00	21,521.00
Consultancy & Professional Fees	41,600.00	30,000.00	11,600.00
Communication Expenses	7,480.00	8,997.00	- 1,517.00
Office Supplies	46,364.50	3,000.00	43,364.50
Computer Equipment	-	-	-
Water Refilling Supplies	15,537.50	4,500.00	11,037.50
Transportation & Gas Allowance	8,591.00	6,000.00	2,591.00
MRO - General	53,652.00	30,000.00	23,652.00
Postage, Freight, Courier	-	1,500.00	- 1,500.00
Taxes, Permits, Notarial Fees & Licens	38,704.35	3,000.00	35,704.35
Insurance	-	3,000.00	- 3,000.00
General Assembly Expenses	1,861.00	4,500.00	- 2,639.00
Representation & Entertainment	55,300.24	4,500.00	50,800.24
Miscellaneous	1,713.00	3,000.00	- 1,287.00
Rental Fee	4,000.00	-	4,000.00
Globe - bond	-	-	-
CCTV	-	-	-
<b>Total Overhead Expenses</b>	<b>645,079.04</b>	<b>554,254.90</b>	<b>90,824.14</b>
<b>Net Income</b>	<b>- 481,165.16</b>	<b>- 121,188.90</b>	<b>- 359,976.26</b>

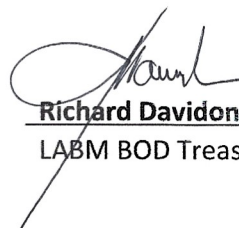


**LABM Home Owners Association**  
**Statement of Cash Receipts and Disbursements**  
**Mar to May (Actual)**

	<b>Mar-23</b> <i>Actual</i>	<b>Apr-23</b> <i>Actual</i>	<b>May-23</b> <i>Actual</i>
<b>Receipts</b>			
Monthly Due	361,863.00	254,276.00	310,727.00
Water Fees	530,815.00	376,646.00	466,040.00
Water Refilling	46,768.00	53,503.00	48,625.00
Parking Fees	92,300.00	64,440.00	65,600.00
Others - Assessments & Other Dues	5,442.98	17,635.00	25,215.00
Cash Loan	-	-	300,000.00
<b>Total Receipts</b>	<b>1,037,188.98</b>	<b>766,500.00</b>	<b>1,216,207.00</b>
<b>Disbursements</b>			
Garbage Disposal	76,500.00	153,000.00	306,000.00
Security	80,000.00	80,000.00	66,133.34
Electricity - Street Lights/Parking/Stage	80,468.95	61,461.00	70,388.73
Utilities - Water	586,599.21	192,324.84	185,079.68
Utilities - Electricity	249,684.91	-	113,693.89
Salaries - Water Refilling	29,240.50	29,227.50	54,527.75
MRO - Deepwell, Pump, Cistern	15,398.00	39,683.80	86,570.00
Salaries & Wages - Staff & Maintenance	83,326.57	95,195.00	61,257.88
BOD/BPSO Honorarium	37,154.00	44,550.00	48,792.00
Consultancy & Professional Fees	20,000.00	10,450.00	11,150.00
Communication Expenses	3,498.00	1,956.00	2,026.00
Office Supplies	4,074.00	11,249.00	31,041.50
Computer Equipment	-	-	-
Water Refilling Supplies	4,055.00	5,862.00	5,620.50
Transportation & Gas Allowance	2,502.00	3,639.00	2,450.00
MRO - General	5,067.00	7,810.00	40,775.00
Postage, Freight, Courier	-	-	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	900.00	1,301.00
Insurance	-	-	-
General Assembly Expenses	1,531.00	-	330.00
Representation & Entertainment	12,658.24	1,019.00	41,623.00
Miscellaneous	166.00	824.00	723.00
Rental Fee	-	-	4,000.00
CCTV			
Construction Bond Refund	5,000.00	10,000.00	-
Loan Payment			-
<b>Total Disbursements</b>	<b>1,333,426.73</b>	<b>749,151.14</b>	<b>1,133,483.27</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 296,237.75</b>	<b>17,348.86</b>	<b>82,723.73</b>

Approved by:

  
**Mirasol Desabille**  
 LABM BOD President


  
**Richard Davidon**  
 LABM BOD Treasurer

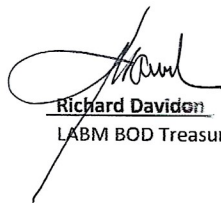
**LABM Home Owners Association  
Statement of Cash Flow  
Mar-May (Actual)**

	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
<b>Operating Activities:</b>			
Net Cash Receipts over Disbursements	- 296,237.75	17,348.86	82,723.73
Adjustments to reconcile Net Cash Receipts:			
Deposit in Transit	- 2,571.00	- 55,852.00	43,012.00
Outstanding Cheques		40,000.00	
Net Cash Provided by Operating Activities	- 298,808.75	1,496.86	39,711.73
Net Cash Increase / (Decrease) for the month	- 298,808.75	1,496.86	39,711.73
Add: Beginning Cash Balance	408,799.68	109,990.93	111,487.79
<b>Net Cash at the end of the period</b>	<b>109,990.93</b>	<b>111,487.79</b>	<b>151,199.52</b>

	<u>Beginning Cash</u>	<u>Ending Cash</u>
	<u>Balance - Apr</u>	<u>Balance - May</u>
<b>Bank Accounts:</b>		
A/C# 6770015316 (Water)	40,967.06	59,672.38
A/C# 6770015219 (Dues)	20,682.22	48,075.97
A/C# 157700001268 (Assessment)	22,654.20	20,631.20
A/C# 157700004240 (Water Refilling)	27,184.31	22,819.97
<b>Total Amount</b>	<b>111,487.79</b>	<b>151,199.52</b>

Approved by:

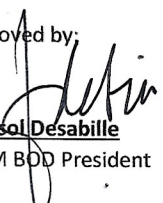
  
**Mirasol Desabille**  
LABM BOD President

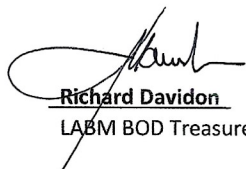
  
**Richard Davison**  
LABM BOD Treasurer

**LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of June 2023**

	<u>Jun-23 Actual</u>	<u>Jun-23 Forecast</u>	<u>Jun-23 Budget</u>	<u>Jun-23 Variances vs Budget</u>	<u>Notes</u>
<b><u>Revenues:</u></b>					
<b><u>Dues</u></b>					
<b>Monthly Due</b>	<b>285,970.00</b>	<b>370,000.00</b>	<b>282,000.00</b>	<b>3,970.00</b>	Collected P20,369 from Arrears. 916 active
<b><u>Less Direct Costs - Dues</u></b>					
Garbage Disposal	153,000.00	153,000.00	153,000.00	-	May 2023
Security	64,000.00	64,000.00	80,000.00	- 16,000.00	May 2023
Electricity - Street Lights/Parking/Stage	68,351.70	61,254.73	75,000.00	- 6,648.30	May 2023
<b>Total Direct Costs - Dues</b>	<b>285,351.70</b>	<b>278,254.73</b>	<b>308,000.00</b>	<b>- 22,648.30</b>	
<b>Net Revenue - Dues</b>	<b>618.30</b>	<b>91,745.27</b>	<b>- 26,000.00</b>	<b>26,618.30</b>	
<b><u>Water</u></b>					
Water Fees	428,709.00	429,600.00	392,000.00	36,709.00	Collected P21,657 from Arrears. 929 - active.
Water Refilling	47,751.00	54,000.00	50,700.00	- 2,949.00	
<b>Total Revenues - Water</b>	<b>476,460.00</b>	<b>483,600.00</b>	<b>442,700.00</b>	<b>33,760.00</b>	
<b><u>Less Direct Costs - Water</u></b>					
Utilities - Water	212,842.92	195,600.00	195,600.00	17,242.92	
Utilities - Electricity	105,495.29	216,600.39	125,000.00	- 19,504.71	May 2023
Salaries - Water Refilling	56,854.89	28,568.00	27,633.00	29,221.89	
MRO - Deepwell, Pump, Cistern	9,107.95	21,000.00	3,200.00	5,907.95	
<b>Total Direct Costs - Water</b>	<b>384,301.05</b>	<b>461,768.39</b>	<b>351,433.00</b>	<b>32,868.05</b>	
<b>Net Revenue - Water</b>	<b>92,158.95</b>	<b>21,831.61</b>	<b>91,267.00</b>	<b>891.95</b>	
<b><u>Other Revenues</u></b>					
Parking Fees	67,350.00	73,500.00	69,400.00	- 2,050.00	Collected P4.5K from Arrears.
Others - Assessments & Other Dues	25,765.00	10,000.00	10,000.00	15,765.00	P17,165 from stickers
Interest Income	31.05			31.05	
Proceeds from Matron Queen	5,257.00	-	-	5,257.00	
<b>Total Other Revenues</b>	<b>98,403.05</b>	<b>83,500.00</b>	<b>79,400.00</b>	<b>19,003.05</b>	
<b>Total Net Revenues</b>	<b>191,180.30</b>	<b>197,076.88</b>	<b>144,667.00</b>	<b>46,513.30</b>	
<b><u>Less: Overhead Expenses</u></b>					
Salaries & Wages - Staff & Maintenance	64,219.37	95,000.00	113,149.80	- 48,930.43	
BOD/BPSO Honorarium	41,049.00	55,000.00	36,325.00	4,724.00	
Consultancy & Professional Fees	11,000.00	15,000.00	10,000.00	1,000.00	
Communication Expenses	2,256.00	2,599.00	2,999.00	- 743.00	
Office Supplies	10,328.00	1,000.00	1,000.00	9,328.00	Stickers additional P2.7K
Computer Equipment	-	-	-	-	
Water Refilling Supplies	15,601.00	1,500.00	1,500.00	14,101.00	
Transportation & Gas Allowance	3,739.00	2,000.00	2,000.00	1,739.00	
MRO - General	38,245.00	20,500.00	10,000.00	28,245.00	Cleaning of 5 Outpools P25K
Postage, Freight, Courier	-	300.00	500.00	- 500.00	
Taxes, Permits, Notarial Fees & License	-	1,000.00	1,000.00	- 1,000.00	
Insurance	-	-	1,000.00	- 1,000.00	
General Assembly Expenses	-	1,500.00	1,500.00	- 1,500.00	
Representation & Entertainment	5,213.00	1,500.00	1,500.00	3,713.00	Includes P3K decoration for the Matron Queen float.
Miscellaneous	1,392.00	1,000.00	1,000.00	392.00	
Rental Fee	1,437.00	-	-	1,437.00	
Globe - bond	-	25,000.00	-	-	
CCTV	40,000.00	40,000.00	-	40,000.00	Partial payment
<b>Total Overhead Expenses</b>	<b>234,479.37</b>	<b>262,899.00</b>	<b>183,473.80</b>	<b>51,005.57</b>	
<b>Net Income</b>	<b>- 43,299.07</b>	<b>- 65,822.12</b>	<b>- 38,806.80</b>	<b>- 4,492.27</b>	

Approved by:

  
**Mirasol Desabille**  
LABM BOD President

  
**Richard Davidon**  
LABM BOD Treasurer

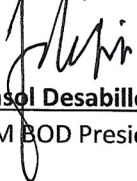
BM Home Owners Association  
Statement of Revenues & Expenses  
For the month of June 2023

	Mar-Jun 23 <u>Actual</u>	Mar-Jun 23 <u>Budget</u>	Mar-Jun 23 <u>Variances</u>
<b><u>Revenues:</u></b>			
<b><u>Dues</u></b>			
Monthly Due	1,212,836.00	1,128,000.00	84,836.00
<b><u>Less Direct Costs - Dues</u></b>			
Garbage Disposal	688,500.00	612,000.00	76,500.00
Security	290,133.34	320,000.00	- 29,866.66
Electricity - Street Lights/Parking/Stage	280,670.38	300,000.00	- 19,329.62
<b>Total Direct Costs - Dues</b>	<b>1,259,303.72</b>	<b>1,232,000.00</b>	<b>27,303.72</b>
<b>Net Revenue - Dues</b>	<b>- 46,467.72</b>	<b>- 104,000.00</b>	<b>57,532.28</b>
<b><u>Water</u></b>			
Water Fees	1,802,210.00	1,568,000.00	234,210.00
Water Refilling	196,647.00	202,800.00	- 6,153.00
<b>Total Revenues - Water</b>	<b>1,998,857.00</b>	<b>1,770,800.00</b>	<b>228,057.00</b>
<b><u>Less Direct Costs - Water</u></b>			
Utilities - Water	1,176,846.65	782,400.00	394,446.65
Utilities - Electricity	468,874.09	500,000.00	- 31,125.91
Salaries - Water Refilling	169,850.64	111,467.00	58,383.64
MRO - Deepwell, Pump, Cistern	150,759.75	12,800.00	137,959.75
<b>Total Direct Costs - Water</b>	<b>1,966,331.13</b>	<b>1,406,667.00</b>	<b>559,664.13</b>
<b>Net Revenue - Water</b>	<b>32,525.87</b>	<b>364,133.00</b>	<b>- 331,607.13</b>
<b><u>Other Revenues</u></b>			
Parking Fees	289,690.00	277,600.00	12,090.00
Others - Assessments & Other Dues	74,057.98	40,000.00	34,057.98
Interest Income	31.05	-	31.05
Proceeds from Matron Queen	5,257.00	-	5,257.00
<b>Total Other Revenues</b>	<b>369,036.03</b>	<b>317,600.00</b>	<b>51,436.03</b>
<b>Total Net Revenues</b>	<b>355,094.18</b>	<b>577,733.00</b>	<b>- 222,638.82</b>
<b><u>Less: Overhead Expenses</u></b>			
Salaries & Wages - Staff & Maintenance	303,998.82	456,432.70	- 152,433.88
BOD/BPSO Honorarium	171,545.00	145,300.00	26,245.00
Consultancy & Professional Fees	52,600.00	40,000.00	12,600.00
Communication Expenses	9,736.00	11,996.00	- 2,260.00
Office Supplies	56,692.50	4,000.00	52,692.50
Computer Equipment	-	-	-
Water Refilling Supplies	31,138.50	6,000.00	25,138.50
Transportation & Gas Allowance	12,330.00	8,000.00	4,330.00
MRO - General	91,897.00	40,000.00	51,897.00
Postage, Freight, Courier	-	2,000.00	- 2,000.00
Taxes, Permits, Notarial Fees & License	38,704.35	4,000.00	34,704.35
Insurance	-	4,000.00	- 4,000.00
General Assembly Expenses	1,861.00	6,000.00	- 4,139.00
Representation & Entertainment	60,513.24	6,000.00	54,513.24
Miscellaneous	3,105.00	4,000.00	- 895.00
Rental Fee	5,437.00	-	5,437.00
Globe - bond	-	-	-
CCTV	40,000.00	-	40,000.00
<b>Total Overhead Expenses</b>	<b>879,558.41</b>	<b>737,728.70</b>	<b>141,829.71</b>
<b>Net Income</b>	<b>- 524,464.23</b>	<b>- 159,995.70</b>	<b>- 364,468.53</b>

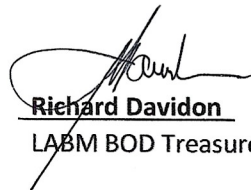
**LABM Home Owners Association**  
**Statement of Cash Receipts and Disbursements**  
**Mar to Jun 2023**

	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
<b>Receipts</b>				
Monthly Due	285,970.00	3,970.00	310,727.00	285,970.00
Water Fees	428,709.00	36,709.00	466,040.00	428,709.00
Water Refilling	47,751.00 -	2,949.00	48,625.00	47,751.00
Parking Fees	67,350.00 -	2,050.00	65,600.00	67,350.00
Others - Assessments & Other Dues	25,765.00	15,765.00	25,215.00	25,765.00
Interest Income				31.05
Construction Bond				5,000.00
Cash Loan	-	-	300,000.00	-
Proceeds from Matron Queen				5,257.00
<b>Total Receipts</b>	<b>855,545.00</b>	<b>51,445.00</b>	<b>1,216,207.00</b>	<b>865,833.05</b>
<b>Disbursements</b>				
Garbage Disposal	153,000.00	-	306,000.00	153,000.00
Security	64,000.00 -	16,000.00	66,133.34	64,000.00
Electricity - Street Lights/Parking/Stage	68,351.70 -	6,648.30	70,388.73	68,351.70
Utilities - Water	212,842.92	17,242.92	185,079.68	212,842.92
Utilities - Electricity	105,495.29 -	19,504.71	113,693.89	105,495.29
Salaries - Water Refilling	56,854.89	29,221.89	54,527.75	56,854.89
MRO - Deepwell, Pump, Cistern	9,107.95	5,907.95	86,570.00	9,107.95
Salaries & Wages - Staff & Maintenance	64,219.37 -	48,930.43	61,257.88	64,219.37
BOD/BPSO Honorarium	41,049.00	4,724.00	48,792.00	41,049.00
Consultancy & Professional Fees	11,000.00	1,000.00	11,150.00	11,000.00
Communication Expenses	2,256.00 -	743.00	2,026.00	2,256.00
Office Supplies	10,328.00	9,328.00	31,041.50	10,328.00
Computer Equipment	-	-	-	-
Water Refilling Supplies	15,601.00	14,101.00	5,620.50	15,601.00
Transportation & Gas Allowance	3,739.00	1,739.00	2,450.00	3,739.00
MRO - General	38,245.00	28,245.00	40,775.00	38,245.00
Postage, Freight, Courier	- -	500.00	-	-
Taxes, Permits, Notarial Fees & Licenses	- -	1,000.00	1,301.00	-
Insurance	- -	1,000.00	-	-
General Assembly Expenses	- -	1,500.00	330.00	-
Representation & Entertainment	5,213.00	3,713.00	41,623.00	5,213.00
Miscellaneous	1,392.00	392.00	723.00	1,392.00
Rental Fee	1,437.00	1,437.00	4,000.00	1,437.00
CCTV				40,000.00
Construction Bond Refund	5,000.00	10,000.00	-	15,000.00
Loan Payment			-	60,000.00
<b>Total Disbursements</b>	<b>869,132.12</b>	<b>31,225.32</b>	<b>1,133,483.27</b>	<b>979,132.12</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 13,587.12</b>	<b>20,219.68</b>	<b>82,723.73</b>	<b>- 113,299.07</b>

Approved by:



**Mirasol Desabille**  
LABM BOD President

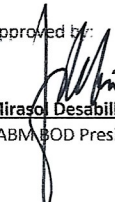


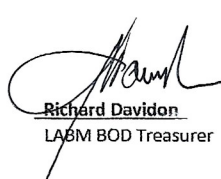
**Richard Davidon**  
LABM BOD Treasurer

**LABM Home Owners Association**  
**Statement of Cash Flow**  
**Mar-Jun 2023**

	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
<b>Operating Activities:</b>				
Net Cash Receipts over Disbursements	- 13,587.12	20,219.68	82,723.73	- 113,299.07
Adjustments to reconcile Net Cash Receipts:				
Deposit in Transit	- 2,571.00	- 55,852.00	- 3,012.00	58,564.00
Outstanding Cheques		40,000.00	- 40,000.00	219,062.92
Net Cash Provided by Operating Activities	- 16,158.12	4,367.68	39,711.73	164,327.85
Net Cash Increase / (Decrease) for the month	- 16,158.12	4,367.68	39,711.73	164,327.85
Add: Beginning Cash Balance	408,799.68	392,641.56	111,487.79	151,199.52
<b>Net Cash at the end of the period</b>	<b>392,641.56</b>	<b>397,009.24</b>	<b>151,199.52</b>	<b>315,527.37</b>

<b>Bank Accounts:</b>	<u>Beginning Cash</u>	<u>Ending Cash</u>
	<u>Balance - May</u>	<u>Balance - Jun</u>
A/C# 6770015316 (Water)	59,672.38	174,002.75
A/C# 6770015219 (Dues)	48,075.97	49,149.96
A/C# 157700001268 (Assessment)	20,631.20	75,462.07
A/C# 157700004240 (Water Refilling)	22,819.97	16,912.59
<b>Total Amount</b>	<b>151,199.52</b>	<b>315,527.37</b>

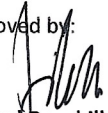
Approved by:  
  
Mirasol Desabille  
 LABM BOD President


  
Richard Davidon  
 LABM BOD Treasurer

**LABM Home Owners Association  
Statement of Revenues & Expenses  
For the month of July 2023**

	<u>Jul-23 Actual</u>	<u>Jul-23 Forecast</u>	<u>Jul-23 Budget</u>	<u>Jul-23 Variances vs Budget</u>	<u>Notes</u>
<b><u>Revenues:</u></b>					
<b><u>Dues</u></b>					
Monthly Due	363,435.00	350,000.00	282,000.00	68,000.00	
<b><u>Less Direct Costs - Dues</u></b>					
Garbage Disposal	229,500.00	153,000.00	153,000.00	-	June 2023 and July 1-15, 2023
Security	114,666.66	64,000.00	80,000.00	- 16,000.00	June 2023 and July 1-15, 2023
Electricity - Street Lights/Parking/Stag	62,499.11	75,000.00	75,000.00	-	June 2023
<b>Total Direct Costs - Dues</b>	<b>406,665.77</b>	<b>292,000.00</b>	<b>308,000.00</b>	<b>- 16,000.00</b>	
<b>Net Revenue - Dues</b>	<b>- 43,230.77</b>	<b>58,000.00</b>	<b>- 26,000.00</b>	<b>84,000.00</b>	
<b><u>Water</u></b>					
Water Fees	467,143.00	423,450.00	392,000.00	31,450.00	
Water Refilling	49,048.00	55,800.00	50,700.00	5,100.00	Ave. of 132 bottles / day
<b>Total Revenues - Water</b>	<b>516,191.00</b>	<b>479,250.00</b>	<b>442,700.00</b>	<b>36,550.00</b>	
<b><u>Less Direct Costs - Water</u></b>					
Utilities - Water	-	195,600.00	195,600.00	-	No payment this month
Utilities - Electricity	230,490.46	120,000.00	125,000.00	- 5,000.00	June & July 2023
Salaries - Water Refilling	54,759.88	27,000.00	27,633.00	- 633.00	
MRO - Deepwell, Pump, Cistern	20,370.00	8,500.00	3,200.00	5,300.00	
<b>Total Direct Costs - Water</b>	<b>305,620.34</b>	<b>351,100.00</b>	<b>351,433.00</b>	<b>- 333.00</b>	
<b>Net Revenue - Water</b>	<b>210,570.66</b>	<b>128,150.00</b>	<b>91,267.00</b>	<b>36,883.00</b>	
<b><u>Other Revenues</u></b>					
Parking Fees	72,550.00	68,500.00	69,400.00	- 900.00	
Others - Assessments & Other Dues	10,700.00	10,000.00	10,000.00	-	
Interest Income	-	-	-	-	
Proceeds from Matron Queen	-	-	-	-	
<b>Total Other Revenues</b>	<b>83,250.00</b>	<b>78,500.00</b>	<b>79,400.00</b>	<b>- 900.00</b>	
<b>Total Net Revenues</b>	<b>250,589.89</b>	<b>264,650.00</b>	<b>144,667.00</b>	<b>119,983.00</b>	
<b><u>Less: Overhead Expenses</u></b>					
Salaries & Wages - Staff & Maintenan	85,626.25	95,000.00	113,149.80	- 18,149.80	
BOD/BPSO Honorarium	32,103.00	55,000.00	36,325.00	18,675.00	
Consultancy & Professional Fees	11,000.00	15,000.00	10,000.00	5,000.00	
Communication Expenses	3,356.00	2,599.00	2,999.00	- 400.00	
Office Supplies	635.00	1,000.00	1,000.00	-	
Computer Equipment	-	-	-	-	
Water Refilling Supplies	-	1,500.00	1,500.00	-	
Transportation & Gas Allowance	4,840.00	2,000.00	2,000.00	-	
MRO - General	2,886.00	15,500.00	10,000.00	5,500.00	
Postage, Freight, Courier	-	300.00	500.00	- 200.00	
Taxes, Permits, Notarial Fees & Licen:	600.00	1,000.00	1,000.00	-	
Insurance	-	-	1,000.00	- 1,000.00	
General Assembly Expenses	-	1,500.00	1,500.00	-	
Representation & Entertainment	2,675.00	1,500.00	1,500.00	-	
Miscellaneous	534.00	1,000.00	1,000.00	-	
Rental Fee	3,000.00	-	-	-	
Globe - bond	-	-	-	-	
CCTV	5,995.00	40,000.00	-	40,000.00	CCTV Monitor. Full payment of P40K on hold
Vehicle Expense - Bongo	12,969.00	-	-	-	
ODOO Business Software	12,500.00	-	-	-	
Hand Tools	4,500.00	-	-	-	
<b>Total Overhead Expenses</b>	<b>183,219.25</b>	<b>232,899.00</b>	<b>183,473.80</b>	<b>9,425.20</b>	
<b>Net Income</b>	<b>67,370.64</b>	<b>31,751.00</b>	<b>- 38,806.80</b>	<b>110,557.80</b>	

Approved by:

  
**Mirasol Desabille**  
LABM BOD President

  
**Richard Davidon**

**LABM Home Owners Association**  
**Statement of Revenues & Expenses**  
**For the month of July 2023**

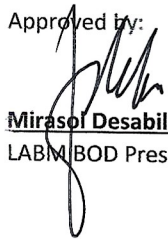
	<b>Mar-Jul 23</b>	<b>Mar-Jul 23</b>	<b>Mar-Jul 23</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variiances</u></b>
<b><u>Revenues:</u></b>			
<b><u>Dues</u></b>			
<b>Monthly Due</b>	<b>1,576,271.00</b>	<b>1,410,000.00</b>	<b>166,271.00</b>
<b><u>Less Direct Costs - Dues</u></b>			
Garbage Disposal	918,000.00	765,000.00	153,000.00
Security	404,800.00	400,000.00	4,800.00
Electricity - Street Lights/Parking/Stag	343,169.49	375,000.00	- 31,830.51
<b>Total Direct Costs - Dues</b>	<b>1,665,969.49</b>	<b>1,540,000.00</b>	<b>125,969.49</b>
<b>Net Revenue - Dues</b>	<b>- 89,698.49</b>	<b>- 130,000.00</b>	<b>40,301.51</b>
<b><u>Water</u></b>			
Water Fees	2,269,353.00	1,960,000.00	309,353.00
Water Refilling	245,695.00	253,500.00	- 7,805.00
<b>Total Revenues - Water</b>	<b>2,515,048.00</b>	<b>2,213,500.00</b>	<b>301,548.00</b>
<b><u>Less Direct Costs - Water</u></b>			
Utilities - Water	1,176,846.65	978,000.00	198,846.65
Utilities - Electricity	699,364.55	625,000.00	74,364.55
Salaries - Water Refilling	224,610.52	139,100.00	85,510.52
MRO - Deepwell, Pump, Cistern	171,129.75	16,000.00	155,129.75
<b>Total Direct Costs - Water</b>	<b>2,271,951.47</b>	<b>1,758,100.00</b>	<b>513,851.47</b>
<b>Net Revenue - Water</b>	<b>243,096.53</b>	<b>455,400.00</b>	<b>- 212,303.47</b>
<b><u>Other Revenues</u></b>			
Parking Fees	362,240.00	347,000.00	15,240.00
Others - Assessments & Other Dues	84,757.98	50,000.00	34,757.98
Interest Income	31.05	-	31.05
Proceeds from Matron Queen	5,257.00	-	5,257.00
<b>Total Other Revenues</b>	<b>452,286.03</b>	<b>397,000.00</b>	<b>55,286.03</b>
<b>Total Net Revenues</b>	<b>605,684.07</b>	<b>722,400.00</b>	<b>- 116,715.93</b>
<b><u>Less: Overhead Expenses</u></b>			
Salaries & Wages - Staff & Maintenance	389,625.07	569,582.50	- 179,957.43
BOD/BPSO Honorarium	203,648.00	181,625.00	22,023.00
Consultancy & Professional Fees	63,600.00	50,000.00	13,600.00
Communication Expenses	13,092.00	14,995.00	- 1,903.00
Office Supplies	57,327.50	5,000.00	52,327.50
Computer Equipment	-	-	-
Water Refilling Supplies	31,138.50	7,500.00	23,638.50
Transportation & Gas Allowance	17,170.00	10,000.00	7,170.00
MRO - General	94,783.00	50,000.00	44,783.00
Postage, Freight, Courier	-	2,500.00	- 2,500.00
Taxes, Permits, Notarial Fees & Licen:	39,304.35	5,000.00	34,304.35
Insurance	-	5,000.00	- 5,000.00
General Assembly Expenses	1,861.00	7,500.00	- 5,639.00
Representation & Entertainment	63,188.24	7,500.00	55,688.24
Miscellaneous	3,639.00	5,000.00	- 1,361.00
Rental Fee	8,437.00	-	8,437.00
Globe - bond	-	-	-
CCTV	45,995.00	-	45,995.00
Vehicle Expense - Bongo	12,969.00	-	12,969.00
ODOO Business Software	12,500.00	-	12,500.00
Hand Tools	4,500.00	-	4,500.00
<b>Total Overhead Expenses</b>	<b>1,062,777.66</b>	<b>921,202.50</b>	<b>141,575.16</b>
<b>Net Income</b>	<b>- 457,093.59</b>	<b>- 198,802.50</b>	<b>- 258,291.09</b>

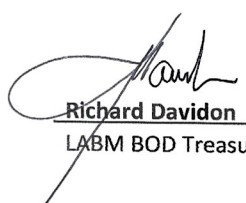


**LABM Home Owners Association**  
**Statement of Cash Receipts and Disbursements**  
**Mar to Jul (Actual)**

	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>	<b>Jul-23</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
<b>Receipts</b>					
Monthly Due	361,863.00	254,276.00	310,727.00	285,970.00	363,435.00
Water Fees	530,815.00	376,646.00	466,040.00	428,709.00	467,143.00
Water Refilling	46,768.00	53,503.00	48,625.00	47,751.00	49,048.00
Parking Fees	92,300.00	64,440.00	65,600.00	67,350.00	72,550.00
Others - Assessments & Other Dues	5,442.98	17,635.00	25,215.00	25,765.00	10,700.00
Interest Income				31.05	-
Construction Bond				5,000.00	5,300.00
Cash Loan	-	-	300,000.00	-	-
Proceeds from Matron Queen				5,257.00	-
Benny - Cash advance for funding					12,500.00
<b>Total Receipts</b>	<b>1,037,188.98</b>	<b>766,500.00</b>	<b>1,216,207.00</b>	<b>865,833.05</b>	<b>980,676.00</b>
<b>Disbursements</b>					
Garbage Disposal	76,500.00	153,000.00	306,000.00	153,000.00	229,500.00
Security	80,000.00	80,000.00	66,133.34	64,000.00	114,666.66
Electricity - Street Lights/Parking/Stage	80,468.95	61,461.00	70,388.73	68,351.70	62,499.11
Utilities - Water	586,599.21	192,324.84	185,079.68	212,842.92	-
Utilities - Electricity	249,684.91	-	113,693.89	105,495.29	230,490.46
Salaries - Water Refilling	29,240.50	29,227.50	54,527.75	56,854.89	54,759.88
MRO - Deepwell, Pump, Cistern	15,398.00	39,683.80	86,570.00	9,107.95	20,370.00
Salaries & Wages - Staff & Maintenance	83,326.57	95,195.00	61,257.88	64,219.37	85,626.25
BOD/BPSO Honorarium	37,154.00	44,550.00	48,792.00	41,049.00	32,103.00
Consultancy & Professional Fees	20,000.00	10,450.00	11,150.00	11,000.00	11,000.00
Communication Expenses	3,498.00	1,956.00	2,026.00	2,256.00	3,356.00
Office Supplies	4,074.00	11,249.00	31,041.50	10,328.00	635.00
Computer Equipment	-	-	-	-	-
Water Refilling Supplies	4,055.00	5,862.00	5,620.50	15,601.00	-
Transportation & Gas Allowance	2,502.00	3,639.00	2,450.00	3,739.00	4,840.00
MRO - General	5,067.00	7,810.00	40,775.00	38,245.00	2,886.00
Postage, Freight, Courier	-	-	-	-	-
Taxes, Permits, Notarial Fees & Licenses	36,503.35	900.00	1,301.00	-	600.00
Insurance	-	-	-	-	-
General Assembly Expenses	1,531.00	-	330.00	-	-
Representation & Entertainment	12,658.24	1,019.00	41,623.00	5,213.00	2,675.00
Miscellaneous	166.00	824.00	723.00	1,392.00	534.00
Rental Fee	-	-	4,000.00	1,437.00	3,000.00
CCTV				40,000.00	5,995.00
Vehicle Expense - Bongo					12,969.00
ODOO Business Software					12,500.00
Hand Tools					4,500.00
Construction Bond Refund	5,000.00	10,000.00	-	15,000.00	30,000.00
Loan Payment				60,000.00	72,500.00
<b>Total Disbursements</b>	<b>1,333,426.73</b>	<b>749,151.14</b>	<b>1,133,483.27</b>	<b>979,132.12</b>	<b>998,005.36</b>
<b>Net Cash Receipts over Disbursements</b>	<b>- 296,237.75</b>	<b>17,348.86</b>	<b>82,723.73</b>	<b>- 113,299.07</b>	<b>- 17,329.36</b>

Approved by:

  
**Mirasol Desabille**  
 LABM BOD President

  
**Richard Davidon**  
 LABM BOD Treasurer

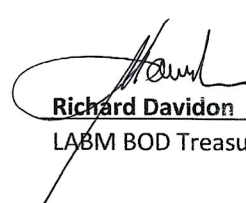
**LABM Home Owners Association  
Statement of Cash Flow  
Mar-Jul (Actual)**

	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>	<b>Jul-23</b>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Operating Activities:					
Net Cash Receipts over Disbursements	- 296,237.75	17,348.86	82,723.73	- 113,299.07	- 17,329.36
Adjustments to reconcile Net Cash Receipts:					
Deposit in Transit	- 2,571.00	- 55,852.00	- 3,012.00	58,564.00	-
Outstanding Cheques		40,000.00	- 40,000.00	219,062.92	- 214,062.92
Net Cash Provided by Operating Activities	- 298,808.75	1,496.86	39,711.73	164,327.85	- 231,392.28
Net Cash Increase / (Decrease) for the month	- 298,808.75	1,496.86	39,711.73	164,327.85	- 231,392.28
Add: Beginning Cash Balance	408,799.68	109,990.93	111,487.79	151,199.52	315,527.37
<b>Net Cash at the end of the period</b>	<b>109,990.93</b>	<b>111,487.79</b>	<b>151,199.52</b>	<b>315,527.37</b>	<b>84,135.09</b>

	<u>Beginning</u>	<u>Ending Cash</u>
	<u>Cash Balance</u>	<u>Balance -</u>
	<u>- June</u>	<u>July</u>
<b>Bank Accounts:</b>		
A/C# 6770015316 (Water)	174,002.75	2,039.45
A/C# 6770015219 (Dues)	49,149.96	68,439.60
A/C# 157700001268 (Assessment)	75,462.07	8,455.15
A/C# 157700004240 (Water Refilling)	16,912.59	5,200.89
<b>Total Amount</b>	<b>315,527.37</b>	<b>84,135.09</b>

Approved by:

  
**Mirasol Desabille**  
LABM BOD President

  
**Richard Davidon**  
LABM BOD Treasurer