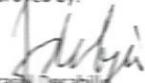


**LABM Home Owners Association  
Statement of Revenues & Expenses  
For the period Mar - Dec 2023**

|   | Sep-23            | Oct-23            | Nov-23            | Dec-23            | Mar-Dec 23          |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|
|   | <u>Actual</u>     | <u>Actual</u>     | <u>Actual</u>     | <u>Actual</u>     | <u>Actual</u>       |
| <b>Revenues:</b>                          |                   |                   |                   |                   |                     |
| <b>Dues</b>                               |                   |                   |                   |                   |                     |
| Monthly Due                               | 205,613.00        | 93,300.00         |                   |                   | 2,173,625.00        |
| <b>Less Direct Costs - Dues</b>           |                   |                   |                   |                   |                     |
| Garbage Disposal                          | 76,500.00         | 153,000.00        | 153,000.00        | 153,000.00        | 1,530,000.00        |
| Security                                  | -                 | 80,000.00         | 80,000.00         | 118,933.33        | 763,733.33          |
| Electricity - Street Lights/Parking/Stage | 70,038.15         | 60,000.00         | 69,513.52         | 64,042.46         | 673,775.78          |
| <b>Total Direct Costs - Dues</b>          | <b>146,538.15</b> | <b>293,000.00</b> | <b>302,513.52</b> | <b>335,975.79</b> | <b>2,967,509.11</b> |
| <b>Net Revenue - Dues</b>                 | <b>59,074.85</b>  | <b>199,700.00</b> | <b>302,513.52</b> | <b>335,975.79</b> | <b>793,884.11</b>   |
| <b>Water</b>                              |                   |                   |                   |                   |                     |
| Water Fees                                | 360,855.00        | 191,972.00        |                   |                   | 3,283,278.00        |
| Water Refilling                           | 63,176.00         | 67,365.00         | 62,953.00         | 62,354.00         | 557,339.00          |
| <b>Total Revenues - Water</b>             | <b>424,031.00</b> | <b>259,337.00</b> | <b>62,953.00</b>  | <b>62,354.00</b>  | <b>3,840,617.00</b> |
| <b>Less Direct Costs - Water</b>          |                   |                   |                   |                   |                     |
| Utilities - Water                         | 256,293.29        | 232,641.39        | 249,706.62        | 250,000.00        | 2,391,825.19        |
| Utilities - Electricity                   | 104,599.03        | -                 | 230,000.00        | -                 | 1,140,230.97        |
| Salaries - Water Refilling                | 55,621.25         | 49,444.03         | 51,460.50         | 76,118.91         | 517,863.36          |
| MRO - Deepwell, Pump, Cistern             | 61,530.00         | 2,882.00          | 7,637.00          | 36,760.00         | 295,716.75          |
| <b>Total Direct Costs - Water</b>         | <b>478,043.57</b> | <b>284,967.42</b> | <b>538,804.12</b> | <b>362,878.91</b> | <b>4,345,636.27</b> |
| <b>Net Revenue - Water</b>                | <b>54,012.57</b>  | <b>25,630.42</b>  | <b>475,851.12</b> | <b>300,524.91</b> | <b>505,019.27</b>   |
| <b>Other Revenues</b>                     |                   |                   |                   |                   |                     |
| Parking Fees                              | 41,000.00         | 18,100.00         |                   |                   | 485,540.00          |
| Others - Assessments & Other Dues         | 10,685.00         | 3,800.00          | 850.00            | 6,125.00          | 121,997.98          |
| Interest Income                           | 10.64             | 14.28             |                   | 16.51             | 72.48               |
| Proceeds from Matron Queen                | -                 | -                 |                   |                   | 5,257.00            |
| <b>Total Other Revenues</b>               | <b>51,695.64</b>  | <b>21,914.28</b>  | <b>850.00</b>     | <b>6,141.51</b>   | <b>612,867.46</b>   |
| <b>Collections - Combined</b>             |                   | <b>625,738.00</b> | <b>956,564.00</b> | <b>892,802.00</b> | <b>2,475,104.00</b> |
| <b>Total Net Revenues</b>                 | <b>56,757.92</b>  | <b>422,321.86</b> | <b>179,049.36</b> | <b>262,442.81</b> | <b>1,789,068.08</b> |
| <b>Less: Overhead Expenses</b>            |                   |                   |                   |                   |                     |
| Salaries & Wages - Staff & Maintenance    | 76,644.88         | 76,344.65         | 86,128.84         | 110,174.10        | 807,967.39          |
| BOD Honorarium                            | 21,000.00         | 21,000.00         | 21,000.00         | 10,500.00         | 211,250.00          |
| BPSO Honorarium                           | 11,276.00         | 11,000.00         | 17,545.36         | 42,145.00         | 186,097.36          |
| Consultancy & Professional Fees           | 10,300.00         | 10,000.00         | 10,500.00         | 4,000.00          | 111,900.00          |
| Communication Expenses                    | 2,699.00          | 3,349.00          | 2,999.00          | 2,649.00          | 27,787.00           |
| Office Supplies                           | 2,532.00          | 3,009.00          | 8,525.00          | 2,050.00          | 76,776.50           |
| Computer Equipment                        | -                 | -                 | -                 | -                 | -                   |
| Water Refilling Supplies                  | 6,059.00          | 6,364.00          | 450.00            | 10,960.00         | 60,243.50           |
| Transportation & Gas Allowance            | 1,720.00          | 2,830.00          | 2,710.00          | 2,250.00          | 31,040.00           |
| MRO - General                             | 4,191.84          | 28,253.00         | 18,409.00         | 7,950.00          | 188,777.84          |
| Postage, Freight, Courier                 | -                 | -                 | -                 | -                 | -                   |
| Taxes, Permits, Notarial Fees & Licenses  | 1,005.00          | -                 | -                 | 960.00            | 41,269.35           |
| Insurance                                 | -                 | -                 | -                 | -                 | -                   |
| General Assembly Expenses                 | -                 | -                 | -                 | -                 | 1,861.00            |
| Representation & Entertainment            | -                 | -                 | 2,000.00          | 492.00            | 67,480.24           |
| Miscellaneous                             | 1,583.00          | 680.00            | 2,142.00          | 238.36            | 74.36               |
| Rental Fee                                | -                 | 2,000.00          | -                 | -                 | 10,437.00           |
| Globe - bond                              | -                 | -                 | -                 | -                 | -                   |
| CCTV                                      | -                 | -                 | -                 | -                 | 85,995.00           |
| Vehicle Expense - Bongo                   | -                 | 3,375.00          | 21,700.00         | 8,258.00          | 52,402.00           |
| ODOO Business Software                    | -                 | -                 | 22,485.57         | -                 | 34,985.57           |
| Hand Tools                                | 13,450.00         | -                 | -                 | -                 | 17,950.00           |
| Mortuary Aid                              | 9,000.00          | 9,000.00          | -                 | -                 | 27,000.00           |
| Brevo Email System                        | -                 | -                 | 1,850.00          | -                 | 1,850.00            |
| Cellphone - Guard House                   | -                 | -                 | -                 | 999.00            | 999.00              |
| Christmas Activity Related Expenses       | -                 | -                 | 1,850.00          | 12,976.00         | 14,826.00           |
| Meter Deposit                             | -                 | -                 | -                 | 59,355.00         | 59,355.00           |
| <b>Total Overhead Expenses</b>            | <b>158,294.72</b> | <b>175,844.65</b> | <b>216,010.77</b> | <b>275,956.46</b> | <b>2,118,324.11</b> |
| <b>Net Income</b>                         | <b>101,536.80</b> | <b>246,477.21</b> | <b>36,961.41</b>  | <b>13,513.65</b>  | <b>329,256.03</b>   |


Approved by:


  
Miriam Desabile  
LABM BOD President

LABM Home Owners Association  
Statement of Revenues & Expenses  
For the period Mar - Dec 2023

|   | Mar-23              | Apr-23            | May-23              | Jun-23             | Jul-23            | Aug-23            |
|---|---------------------|-------------------|---------------------|--------------------|-------------------|-------------------|
|   | <u>Actual</u>       | <u>Actual</u>     | <u>Actual</u>       | <u>Actual</u>      | <u>Actual</u>     | <u>Actual</u>     |
| <b>Revenues:</b>                          |                     |                   |                     |                    |                   |                   |
| <b>Dues</b>                               |                     |                   |                     |                    |                   |                   |
| Monthly Due                               | 361,863.00          | 254,276.00        | 310,727.00          | 285,970.00         | 363,435.00        | 298,441.00        |
| <b>Less Direct Costs - Dues</b>           |                     |                   |                     |                    |                   |                   |
| Garbage Disposal                          | 76,500.00           | 153,000.00        | 306,000.00          | 153,000.00         | 229,500.00        | 76,500.00         |
| Security                                  | 80,000.00           | 80,000.00         | 66,133.34           | 64,000.00          | 114,666.66        | 80,000.00         |
| Electricity - Street Lights/Parking/Stage | 80,468.95           | 61,461.00         | 70,388.73           | 68,351.70          | 62,499.11         | 67,012.16         |
| <b>Total Direct Costs - Dues</b>          | <b>236,968.95</b>   | <b>294,461.00</b> | <b>442,522.07</b>   | <b>285,351.70</b>  | <b>406,665.77</b> | <b>223,512.16</b> |
| <b>Net Revenue - Dues</b>                 | <b>124,894.05</b>   | <b>40,185.00</b>  | <b>131,795.07</b>   | <b>618.30</b>      | <b>43,230.77</b>  | <b>74,928.84</b>  |
| <b>Water</b>                              |                     |                   |                     |                    |                   |                   |
| Water Fees                                | 530,815.00          | 376,646.00        | 466,040.00          | 428,709.00         | 467,143.00        | 461,098.00        |
| Water Refilling                           | 46,768.00           | 53,503.00         | 48,625.00           | 47,751.00          | 49,048.00         | 55,796.00         |
| <b>Total Revenues - Water</b>             | <b>577,583.00</b>   | <b>430,149.00</b> | <b>514,665.00</b>   | <b>476,460.00</b>  | <b>516,191.00</b> | <b>516,894.00</b> |
| <b>Less Direct Costs - Water</b>          |                     |                   |                     |                    |                   |                   |
| Utilities - Water                         | 586,599.21          | 192,324.84        | 185,079.68          | 212,842.92         | -                 | 226,337.24        |
| Utilities - Electricity                   | 249,684.91          | -                 | 113,693.89          | 105,495.29         | 230,490.46        | 106,267.39        |
| Salaries - Water Refilling                | 29,240.50           | 29,227.50         | 54,527.75           | 56,854.89          | 54,759.88         | 60,608.15         |
| MRO - Deepwell, Pump, Cistern             | 15,398.00           | 39,683.80         | 86,570.00           | 9,107.95           | 20,370.00         | 15,778.00         |
| <b>Total Direct Costs - Water</b>         | <b>880,922.62</b>   | <b>261,236.14</b> | <b>439,871.32</b>   | <b>384,301.05</b>  | <b>305,620.34</b> | <b>408,990.78</b> |
| <b>Net Revenue - Water</b>                | <b>- 303,339.62</b> | <b>168,912.86</b> | <b>74,793.68</b>    | <b>92,158.95</b>   | <b>210,570.66</b> | <b>107,903.22</b> |
| <b>Other Revenues</b>                     |                     |                   |                     |                    |                   |                   |
| Parking Fees                              | 92,300.00           | 64,440.00         | 65,600.00           | 67,350.00          | 72,550.00         | 64,200.00         |
| Others - Assessments & Other Dues         | 5,442.98            | 17,635.00         | 25,215.00           | 25,765.00          | 10,700.00         | 15,780.00         |
| Interest Income                           |                     |                   |                     | 31.05              | -                 | -                 |
| Proceeds from Matron Queen                |                     |                   |                     | 5,257.00           | -                 | -                 |
| <b>Total Other Revenues</b>               | <b>97,742.98</b>    | <b>82,075.00</b>  | <b>90,815.00</b>    | <b>98,403.05</b>   | <b>83,250.00</b>  | <b>79,980.00</b>  |
| <b>Collections - Combined</b>             |                     |                   |                     |                    |                   |                   |
| <b>Total Net Revenues</b>                 | <b>- 80,702.59</b>  | <b>210,802.86</b> | <b>33,813.61</b>    | <b>191,180.30</b>  | <b>250,589.89</b> | <b>262,812.06</b> |
| <b>Less: Overhead Expenses</b>            |                     |                   |                     |                    |                   |                   |
| Salaries & Wages - Staff & Maintenance    | 83,326.57           | 95,195.00         | 61,257.88           | 64,219.37          | 85,626.25         | 69,049.85         |
| BOD Honorarium                            | 17,000.00           | 27,550.00         | 28,100.00           | 23,100.00          | 21,000.00         | 21,000.00         |
| BPSO Honorarium                           | 20,154.00           | 17,000.00         | 20,692.00           | 17,949.00          | 11,103.00         | 17,233.00         |
| Consultancy & Professional Fees           | 20,000.00           | 10,450.00         | 11,150.00           | 11,000.00          | 11,000.00         | 13,500.00         |
| Communication Expenses                    | 3,498.00            | 1,956.00          | 2,026.00            | 2,256.00           | 3,356.00          | 2,999.00          |
| Office Supplies                           | 4,074.00            | 11,249.00         | 31,041.50           | 10,328.00          | 635.00            | 3,333.00          |
| Computer Equipment                        |                     |                   |                     | -                  | -                 | -                 |
| Water Refilling Supplies                  | 4,055.00            | 5,862.00          | 5,620.50            | 15,601.00          | -                 | 5,272.00          |
| Transportation & Gas Allowance            | 2,502.00            | 3,639.00          | 2,450.00            | 3,739.00           | 4,840.00          | 4,360.00          |
| MRO - General                             | 5,067.00            | 7,810.00          | 40,775.00           | 38,245.00          | 2,886.00          | 35,191.00         |
| Postage, Freight, Courier                 | -                   | -                 | -                   | -                  | -                 | -                 |
| Taxes, Permits, Notarial Fees & Licenses  | 36,503.35           | 900.00            | 1,301.00            | -                  | 600.00            | -                 |
| Insurance                                 | -                   | -                 | -                   | -                  | -                 | -                 |
| General Assembly Expenses                 | 1,531.00            | -                 | 330.00              | -                  | -                 | -                 |
| Representation & Entertainment            | 12,658.24           | 1,019.00          | 41,623.00           | 5,213.00           | 2,675.00          | 1,800.00          |
| Miscellaneous                             | 166.00              | 824.00            | 723.00              | 1,392.00           | 534.00            | 602.00            |
| Rental Fee                                |                     |                   | 4,000.00            | 1,437.00           | 3,000.00          | -                 |
| Globe - bond                              |                     |                   |                     | -                  | -                 | -                 |
| CCTV                                      |                     |                   |                     | 40,000.00          | 5,995.00          | 40,000.00         |
| Vehicle Expense - Bongo                   |                     |                   |                     |                    | 12,969.00         | 6,100.00          |
| ODOO Business Software                    |                     |                   |                     |                    | 12,500.00         | -                 |
| Hand Tools                                |                     |                   |                     |                    | 4,500.00          | -                 |
| Mortuary Aid                              |                     |                   |                     |                    |                   | 9,000.00          |
| Brevo Email System                        |                     |                   |                     |                    |                   |                   |
| Cellphone - Guard House                   |                     |                   |                     |                    |                   |                   |
| Christmas Activity Related Expenses       |                     |                   |                     |                    |                   |                   |
| Meter Deposit                             |                     |                   |                     |                    |                   |                   |
| <b>Total Overhead Expenses</b>            | <b>210,535.16</b>   | <b>183,454.00</b> | <b>251,089.88</b>   | <b>234,479.37</b>  | <b>183,219.25</b> | <b>229,439.85</b> |
| <b>Net Income</b>                         | <b>- 291,237.75</b> | <b>27,348.86</b>  | <b>- 217,276.27</b> | <b>- 43,299.07</b> | <b>67,370.64</b>  | <b>33,372.21</b>  |

Approved by:

  
Mirasol Desabile  
LABM BOD President


  
Richard Davidon  
LABM BOD Treasurer

**LABM Home Owners Association**  
**Statement of Cash Flow**  
**Mar-Dec (Actual), Jan 2024 (Forecast)**

|  | <b>Mar-23</b>     | <b>Apr-23</b>     | <b>May-23</b>     | <b>Jun-23</b>     | <b>Jul-23</b>    | <b>Aug-23</b>     | <b>Sep-23</b>    | <b>Oct-23</b>     | <b>Nov-23</b>     | <b>Dec-23</b>     | <b>Jan-24</b>    |
|--|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|
|  | <i>Actual</i>     | <i>Actual</i>     | <i>Actual</i>     | <i>Actual</i>     | <i>Actual</i>    | <i>Actual</i>     | <i>Actual</i>    | <i>Actual</i>     | <i>Actual</i>     | <i>Actual</i>     | <i>Forecast</i>  |
| Operating Activities:                        |                   |                   |                   |                   |                  |                   |                  |                   |                   |                   |                  |
| Net Cash Receipts over Disbursements         | - 296,237.75      | 17,348.86         | 82,723.73         | - 113,299.07      | - 17,329.36      | - 6,726.79        | - 61,536.80      | 86,777.21         | - 43,111.41       | - 8,469.65        | 17,787.25        |
| Adjustments to reconcile Net Cash Receipts:  |                   |                   |                   |                   |                  |                   |                  |                   |                   |                   |                  |
| Deposit in Transit                           | - 2,571.00        | - 55,852.00       | - 3,012.00        | 58,564.00         | -                | -                 | - 70,843.00      | 70,843.00         | - 1,247.00        | - 757.00          | 2,004.00         |
| Outstanding Cheques                          |                   | 40,000.00         | 40,000.00         | 219,062.92        | - 214,062.92     | 111,341.22        | 29,115.96        | - 140,427.18      | 104,970.00        | - 26,840.00       | - 83,160.00      |
| Net Cash Provided by Operating Activities    | - 298,808.75      | 1,496.86          | 39,711.73         | 164,327.85        | - 231,392.28     | 104,614.43        | - 103,263.84     | 17,193.03         | 60,611.59         | - 36,066.65       | - 63,368.75      |
| Net Cash Increase / (Decrease) for the month | - 298,808.75      | 1,496.86          | 39,711.73         | 164,327.85        | - 231,392.28     | 104,614.43        | - 103,263.84     | 17,193.03         | 60,611.59         | - 36,066.65       | - 63,368.75      |
| Add: Beginning Cash Balance                  | 408,799.68        | 109,990.93        | 111,487.79        | 151,199.52        | 315,527.37       | 84,135.09         | 188,749.52       | 85,485.68         | 102,678.71        | 163,290.30        | 127,223.65       |
| <b>Net Cash at the end of the period</b>     | <b>109,990.93</b> | <b>111,487.79</b> | <b>151,199.52</b> | <b>315,527.37</b> | <b>84,135.09</b> | <b>188,749.52</b> | <b>85,485.68</b> | <b>102,678.71</b> | <b>163,290.30</b> | <b>127,223.65</b> | <b>63,854.90</b> |

|                                     | <u>Beginning</u>      | <u>Ending Cash</u>   |
|-------------------------------------|-----------------------|----------------------|
|                                     | <u>Cash Balance -</u> | <u>Balance - Dec</u> |
| <b>Bank Accounts:</b>               |                       |                      |
| A/C# 6770015316 (Water)             | 11,416.59             | 17,763.59            |
| A/C# 6770015219 (Dues)              | 129,849.51            | 87,435.86            |
| A/C# 157700001268 (Assessment)      | 10,501.15             | 10,501.15            |
| A/C# 157700004240 (Water Refilling) | 11,523.05             | 11,523.05            |
| <b>Total Amount</b>                 | <b>163,290.30</b>     | <b>127,223.65</b>    |

Approved by:

  
Miraval Desabille  
 LABM BOD President

  
Richard Davidon  
 LABM BOD Treasurer